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29 January 2016

DECEMBER 2015

QUARTERLY ACTIVITIES & CASHFLOW REPORT

Key Points:

- **Largest shareholder HQ Mining lodged off-market bid for Golden Cross**
- **Initial results received for metallurgical program at Copper Hill copper-gold project**
- **Drill targeting programs completed at Cargo copper-gold project**

CORPORATE

Shareholders voted at the Extraordinary General Meeting (**EGM**) held on 22 October 2015 to elect Neil Fearis, Robert Thomson and Mark Sykes as directors. The Board composition then complied with ASX guidelines in respect of having a majority of independent directors.

Immediately following the EGM on 22 October 2015, the Company was advised by HQ Mining Resources Holding Pty Ltd (**HQ Mining**) of its intention to make a conditional takeover bid for the Company at \$0.07 per share.

On 24 November 2015 interim CEO, Mr Ken Hellsten resigned and was not replaced. On the same day HQ Mining lodged a Bidder's Statement in relation to its proposed takeover bid.. On 9 December 2015 HQ Mining lodged a Supplementary Bidder's Statement advising of an intention to undertake a rights issue and noting that the 16 December 2016 Annual General Meeting (**AGM**) funding resolutions were potential defeating conditions for its takeover bid.

On 16 December 2015 HQ Mining increased its bid price from \$0.07 to \$0.0825 per share.

Also on 16 December 2015 the Company held its Annual General Meeting (**AGM**) to vote on the re-election of Ms Jingmin Qian and Mr Ian Buchhorn as directors, as well as various funding resolutions. Shareholders re-elected Mr Buchhorn and Ms Qian retired, effective at the conclusion of the AGM. The AGM adjourned the vote on the funding resolutions until 18 December 2015.

On 17 December 2015 HQ Mining lodged a third Supplementary Bidder's Statement highlighting that the funding resolutions were potential defeating conditions for its takeover bid and if any were passed the bid price would revert to \$0.07.

At the 18 December 2015 adjourned AGM the funding resolutions were voted down by the Company's two largest shareholders.

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On 22 December 2015 Mr Mark Sykes was appointed chairman of the Company.

On 29 December 2015 the Company mailed out its Target's Statement in response to the HQ Mining bid accompanied by a report from independent expert BDO Corporate Finance (WA) Pty Ltd which concluded the HQ Mining offer was neither fair nor reasonable.

After the end of the reporting period, on 19 January 2016, HQ Mining announced that its voting power in the Company had increased to 44.04% as a result of acceptances of its bid received from GCR shareholders. On 21 January 2016, HQ Mining announced to ASX that its voting power in the Company had increased further to 51.81%, thereby confirming that it had secured control of GCR.

In response to this, on 21 January 2016 GCR released a Supplementary Target's Statement, in which a majority of the independent directors of the Company recommended that shareholders accept HQ Mining's bid.

During the Quarter the Company relocated to smaller offices in North Sydney to reduce costs and facilitate improved relations with investors and industry. The extensive hard-copy technical data base was transferred to site at Copper Hill.

PROJECT DEVELOPMENT

Copper Hill Project

GCR continued to focus on aspects of the proposed Copper Hill Scoping Study, initially validation of the copper and gold recoveries scheduled during the initial 9-12 year mine life.

Metallurgical Testwork

Drillhole GCHD474, completed in 2014, was identified as hosting a mineralisation style suitable for treatment by flotation, and representative of the 0.4% copper cut-off grade resource announced on 24 March 2015. Five bulk samples weighing from 12-31 kilograms each were collected from cut quarter core and sent to Stimulus Laboratories in Perth for further metallurgical testing.

The initial non-optimized flotation test has performed very well, with the rougher concentrate delivering recoveries of 90% for copper and 71% for gold, which would have a potentially significant impact on future project economics. The results replicate the positive recoveries obtained in a Copper Hill test program in 2006 (J Perkins and Associates).

The historical recoveries as applied in the April 2015 Copper Hill scoping study averaged 82% for copper and 67% for gold, which is well below the industry expectation for porphyry copper-style mineralisation.

The sample tested is a composite designated CH002, with bulk head assay of 0.67g/t gold and 0.63% copper. The sample grade and in-pit location is representative of Year 1 to 2 scoping study plant feed.

The current Stimulus test work is a "sighter" program, designed to replicate 2006 data and thus demonstrate that higher metal recoveries are possible than predicted from the recovery model proposed by previous consultants in the April 2015 Copper Hill scoping study. The important observation from the Stimulus program is that the current results, based on detailed geo-metallurgical interpretation, are a significant improvement on the historical recoveries used in the April 2015 scoping study.

Stimulus is currently evaluating a further four Copper Hill bulk composite drill core samples from within the scoping study pit design.

OTHER PROJECTS

GCR has a portfolio of projects diversified by commodity and location in the following geological provinces, with prospectivity demonstrated by regional operating mines and significant deposits:

- Central NSW Porphyry Province Copper/Gold – Copper Hill and Cargo
- South Australian Gawler Craton - Iron Oxide/Copper/Gold (IOCG)
- Cobar Region NSW – Base metals/Gold
- Lachlan VMS Belt NSW – Zinc/Gold
- Northwest Queensland – Phosphate/Uranium

A complete list of current projects is included in the Mineral Tenements Table at the end of this report.

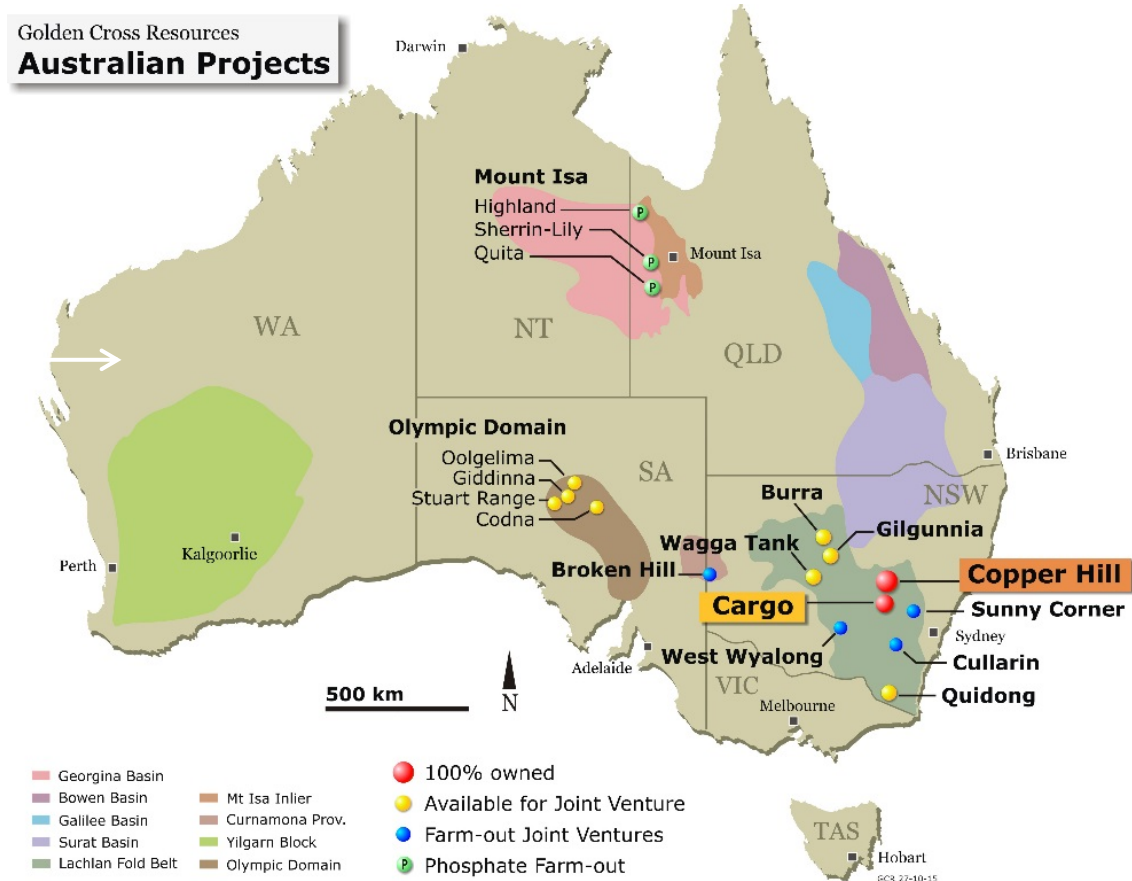


Figure 2: Golden Cross Projects Status Map

Cargo

GCR 100%

Cargo is 12 kilometres west of the Cadia Valley gold-copper mining operations of Newcrest Ltd, in a similar geological setting. Middle to Late Ordovician andesite volcanics and volcanoclastic rocks are intruded by dacite porphyry, magmatic-hydrothermal breccia, micromonzonite and radial veins mined historically for gold (and probable source of eluvial gold).

Gold

Resources have previously been reported for the Spur-Dalcoath lode system to JORC 2004 compliance (refer GCR ASX 21 May 2012). Drill targets are being developed to test the potential for further near-surface resources on the remaining 14 identified quartz-sulphide lode systems.

Copper

Previous drilling of the central porphyry in 2008 returned long low-grade copper intercepts to a depth of approximately 300 metres

Infill Gravity

A further phase of gravity survey infill to a nominal 500 x 500m station spacing was completed during the December 2015 Quarter, leading to improved resolution of the gravity signatures of the various structural features and intrusive phases at Cargo. Preliminary results are shown in Figure 3. The data are being further processed and evaluated in conjunction with magnetic images to refine drill targets.

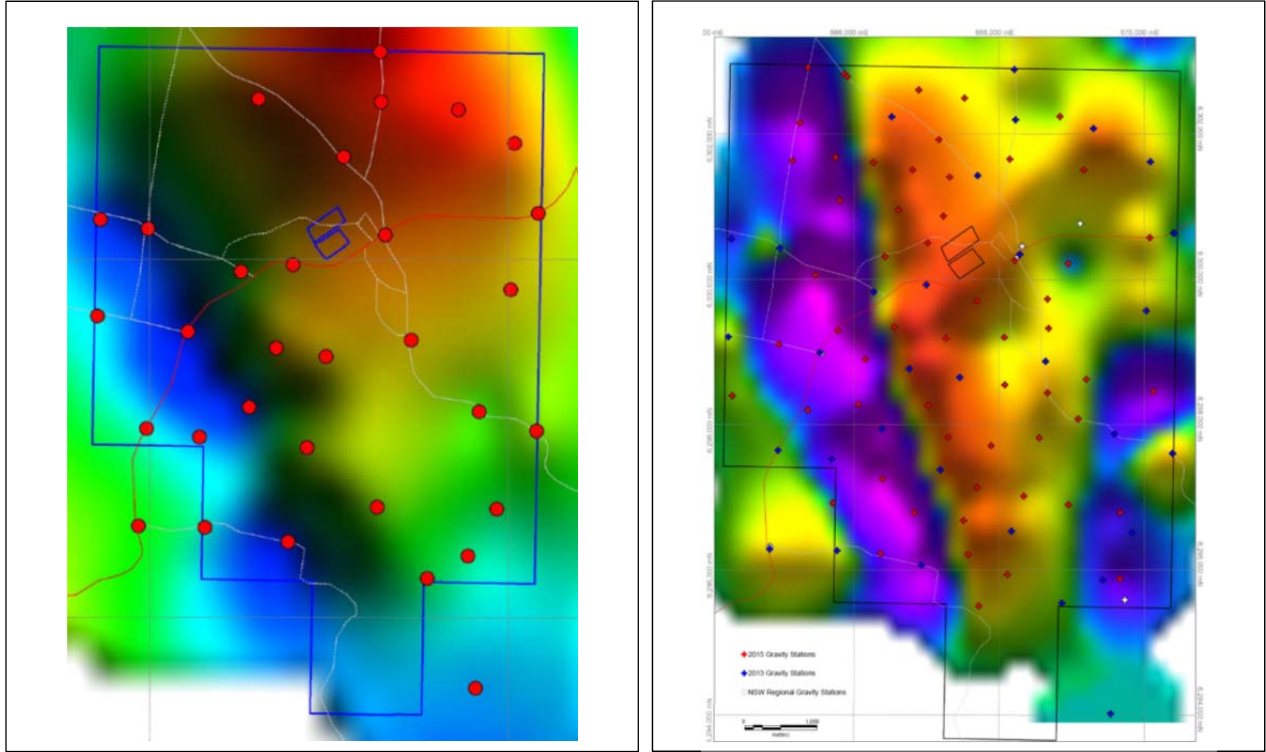


Figure 3: Cargo Gravity
[LHS 2013 ~1000m spacing. RHS 2015 ~500m spacing]

Mineralogical Modelling

During the December 2015 Quarter consultants Corbett, Menzies and Cunliffe (CMC) undertook a study of mineralogical associations at Cargo by re-logging core and integrating of all data to produce a clearer 3D geological model. The aim of the model was provide vectors to deeper porphyry copper targets for future exploration drilling.

Several intrusion events were identified and a genetic model proposed (Figure 4) whereby early less fertile monzonite was followed by speculated intrusion of copper mineralised monzonite porphyry that produced the Cu-Mo geochemical zonation, biotite-magnetite-actinolite-Kfeldspar alteration, and possibly the radiating gold-base metal veins. The speculated buried intrusion was nominated as a priority drill target.

As at January 2016, CMC were following up the model with specific drill target locations to test for the buried source intrusive.

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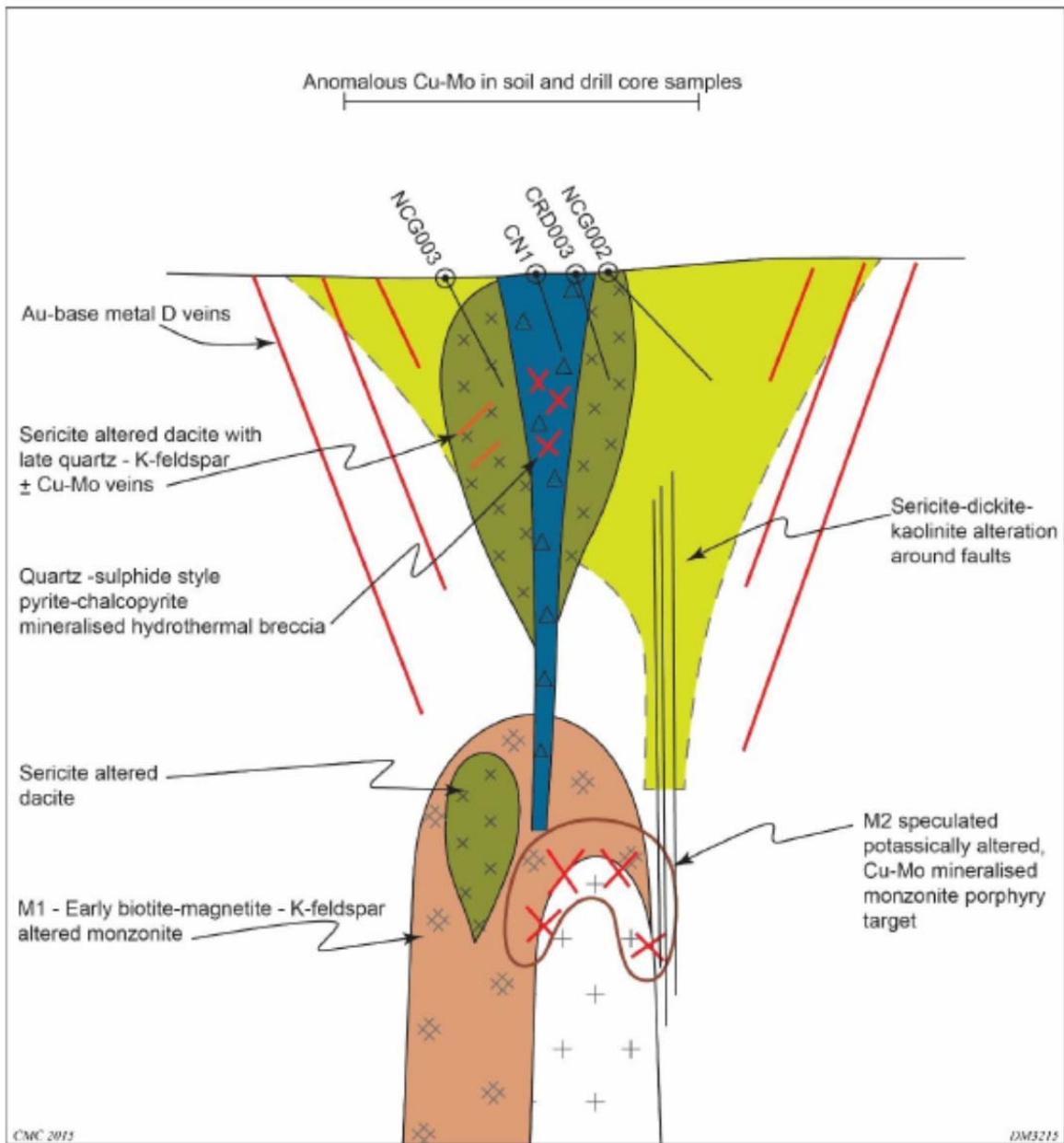


Figure 4: Cargo Conceptual Model

Early potassic altered, weakly mineralised monzonite M1, sercite altered dacite, and speculated potassic altered and copper-molybdenum mineralised monzonite porphyry target (M2)

South Australia Iron Ore Copper-Gold (IOCG)

GCR 100% - Available for farm-in joint venture

In South Australia several magnetic / gravity targets have been identified by GCR geophysicists. Three have been prioritised for drilling in 2016, subject to the availability of funding, after encouraging results from the 2013 drill program. The targets are located at the north-western end of the interpreted structural corridor that contains significant copper-gold deposits at Carrapateena, Olympic Dam, Prominent Hill and Cairn Hill. (Figure 5 & 6).

The South Australian Government has approved a drilling subsidy of up to \$60,000 for drilling of the three holes. Planning and approval processes are underway for the next stage of drilling.

Approaches continue to be received from explorers interested in a farm-in. Alternatively, consideration is being given to a spin-out of these properties.

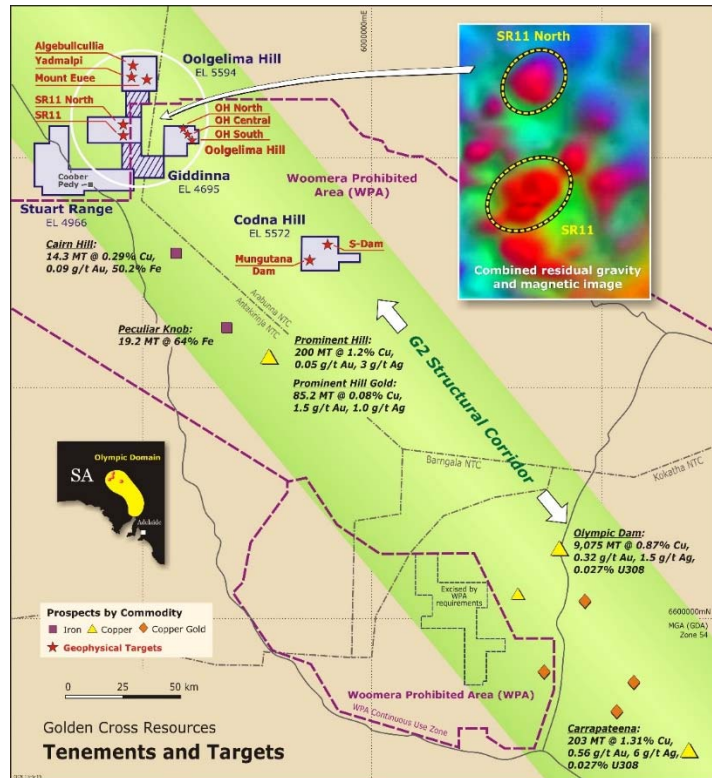


Figure 5: Gawler Craton Project Area Location

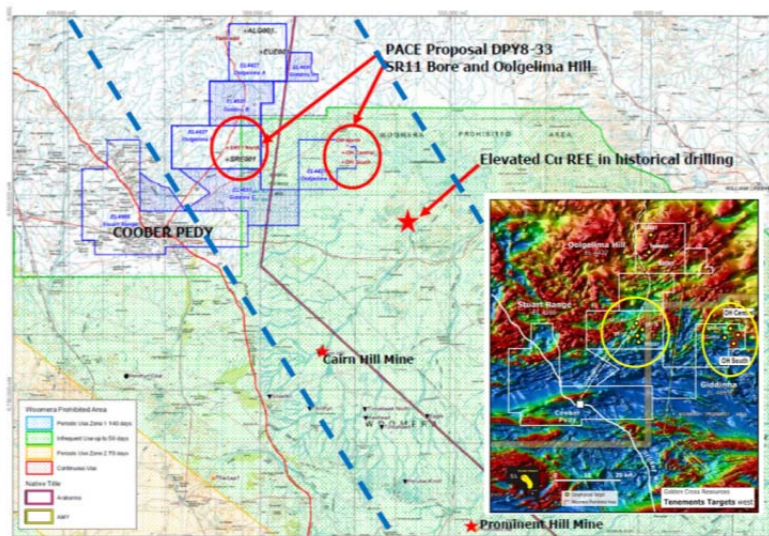


Figure 6: SA Projects, Target Locations, & PACE Proposals (inset shows targets on magnetic image)

Cobar Region

Canbelego Group & Gilgunnia Group 100% - available for farm-in joint venture

The Cobar region is well endowed with high grade polymetallic deposits supporting long life mining operations. GCR has three groups of tenements in the region (Figure 7):

- **Canbelego Group** – along strike from Mt Boppy Goldmine

Mt Boppy Gold Royalty

GCR has a 3% royalty on gold produced from the Mt Boppy Goldmine operated by Black Oak Minerals Ltd (ASX:BOK). Gold production re-commenced at Mt Boppy in September 2015 after previously producing gold in 2002-2005, for which GCR received forward payments totalling 750 ounces gold. New production of 65,000 oz. gold was planned over 18 months (BOK ASX announcement 29 September 2015) and the GCR royalty was expected

to restart after a further 20,000 ounces were produced. On 27 November 2015, BOK announced a halt to mining after producing 1,493 ounces gold, and commencement of voluntary administration/receivership. GCR's future cash-flow from the Mt Boppy royalty is uncertain due to BOK being placed into voluntary administration in late November 2015 and the subsequent appointment of receivers.

- **Gilgunnia Group** – along strike from Hera gold, base metal deposit and surrounds the Mallee Bull high grade copper discovery.
- **Wagga Tank Group Joint Venture**
MMG Ltd 80%, GCR 20%
Wagga Tank is also located in the favourably interpreted Wagga Tank Nymagee structural corridor that encloses other deposits in the region. MMG has received an offer to acquire the project. No activity has been reported by the JV partner

Lachlan VMS Province

Silurian formations prospective for volcanic associated massive sulphide deposits extend over 300km from the Orange-Bathurst region in the north through Woodlawn and Captains Flat and southwards into eastern Victoria. GCR has three projects in this region:

- **Quidong**
GCR 100% - available for farm-in joint venture
Quidong has extensive occurrences of carbonate-hosted zinc/lead, gold mineralisation. Previous data and GCR field reconnaissance have identified high grade zinc-lead-gold drill targets which remain to be tested.
- **Sunny Corner JV**
JV with Argent Resources Ltd. GCR 30%
No activity reported by JV partner.
- **Cullarin JV**
JV with Heron Resources Ltd. GCR 21.1%
No activity reported by JV partner.

Joint Ventures

Broken Hill

JV1: Base metals & precious metals: GCR 100% Silver City Minerals Limited earning 51%
JV2: Ultramafic Hosted Platinum and Nickel: GCR 13%, Impact Minerals Limited 87%

During the December 2015 Quarter, negotiations were completed to divest EL7390 to Impact Minerals and reduce the ownership complexities associated with two joint ventures stratified by commodity. On 23 December the NSW Department of Industry, Resources & Energy approved transfer of the tenement and the sale was expected to be completed in January 2016.

West Wyalong

Argent Minerals Ltd 51%, GCR 49%

Argent Minerals Ltd completed a detailed IP survey over the Narragudgil area within EL8001 (ARD ASX 15 Sep 2015). Extensions to the IP are being considered ahead of possible drilling of the main copper-gold porphyry target.

INTERESTS IN MINERAL TENEMENTS (As at 31 December 2015)

LOCATION	TENEMENT NAME	TENEMENT	km ²	HOLDER (2)	% HOLDING	JOINT VENTURE/NOTES
NEW SOUTH WALES						
Molong	Copper Hill	EL 6391	95	GCO	100	
Cargo	Cargo	EL 5238	46	GCO	100	
Broken Hill	Broken Hill JV1, JV2	EL 7390	69	GCO	100 & 13	SCI & IPT (3)
COBAR REGION						
Canbelego Group	Burra	EL 7389	15	GCO	100	
	Fairview Tank	EL 7065	52	GCO	100	
Gilgunnia Group	Emu Tank	EL 7320	46	GCO	100	
	Kelly's Tank	EL 7323	69	GCO	100	
	Kilparney Extended	EL 8270	152	GCO	100	
	Delaney's Tank	EL 7322	17	GCO	100	
	Burthong Creek	EL 7389	9	GCO	100	
	Four Mile South	EL 7970	3	GCO	100	
Wagga Tank JV	Wagga Tank	EL 6695	54	GCO	20	MMG (4)
	Wynwood	EL 7226	60	MMG	20	MMG (4)
Lachlan VMS	Cullarin JV	EL 7954	146	TRO	78.8	TRO (5)
	Quidong	EL 7989	98	GCO	100	
	Sunny Corner JV	EL 5964	109	GCO	30	ARD (6)
West Wyalong JV	West Wyalong	EL 5915	43	GCO	49	ARD (7)
	Narragudgil JV	EL 8001	69	GCO	49	ARD (7)
QUEENSLAND						
Mount Isa JV	Quita Creek	EPM 14905	276	KER	20	PPO (8)
	Highland Plains	EPM 14906	300	KER	20	PPO (8)
	Lily & Sherrin Creek	EPM 14912	300	KER	20	PPO (8)
SOUTH AUSTRALIA						
Coober Pedy	Oolgelima Hill	EL 4427	626	GCR	100	
	Giddinna	EL 4695	284	GCR	100	
	Stuart Range	EL 4966	576	GCR	100	
	Codna Hill	EL 4431	281	GCR	100	
PANAMA	El Cope	2007-95	98	GCRP	90	Application; MTI (9)

Notes

- (1) E/EL/ELA = Exploration Permit/Licence/Application; EPM = Exploration Permit for Metals
- (2) Full names for abbreviations are as follows:

ARD	Argent Minerals Limited (ASX: ARD)	MTI	MapIntec Technologies Inc.
GCO	Golden Cross Operations Pty Ltd, a wholly owned subsidiary of GCR	PPO	Paradise Phosphate Limited, a subsidiary of
GCRP	GCR Panama, Inc, a wholly owned subsidiary of GCR		Legend International Holdings (OTC: LGDI)
IPT	Impact Minerals Limited (ASX: IPT),	SCI	Silver City Minerals Limited (ASX: SCI)
KER	King Eagle Resources Pty Limited, a wholly owned subsidiary of GCR	TRO	TriAusMin Minerals Limited, a wholly-owned subsidiary of
MMG	Minerals and Metals Group Australia, a wholly owned subsidiary of MMG Limited (listed on the Hong Kong Stock Exchange)		Heron Resources Limited (ASX: HRR)
- (3) Silver City Minerals Ltd can earn a 51% interest in gold, silver and base metals, (but excluding nickel and platinum group metals) by spending \$600,000 by 8 October 2016. To earn 80%, SCI must spend another \$500,000 on exploration and development activities in the subsequent two years to 8 October 2017. Impact Minerals Ltd earned 80% interest in nickel and platinum group metals. Further expenditure by IPT increased its interest to 87% and diluted GCR interest to 13%. Sale of EL7390 to Impact expected to be completed in January 2016.
- (4) Minerals and Metals Group Australia spent \$550,000 by 6 February 2011 to earn 80% interest in the Wagga Tank Joint Venture over EL 6695 and EL 7226. GCO declined an offer to resume management.
- (5) TriAusMin (a subsidiary of Heron resources Ltd) earned an initial 62.5% interest by spending \$200,000 to 13 September 2010. Further expenditure by TRO of \$170,000 to July 2014 increased TRO's interest to 78.9% and diluted GCO's interest to 21.1%.
- (6) Argent Minerals initially earned 51% in the Sunny Corner Joint Venture by spending \$500,000 by 1 June 2011 in Stage 1. It earned 70% by additional expenditure of \$186,000 (for a total expenditure of \$686,000) by July 2013.
- (7) Argent Minerals earned 51% in the West Wyalong Joint Venture by spending \$750,000 by 1 June 2011. ARD may earn a further 19% to total 70% by additional expenditure of \$550,000 (for a total expenditure of \$1,300,000) by January 2016. Royal Gold Inc. holds a 2.5% net smelter return.
- (8) Paradise Phosphate Limited (as assignee from Legend International Holdings Inc.) earned its 80% interest (in phosphate minerals only) by spending \$3,000,000 by 7 December 2012, leaving KER with 20% interest. GCR has 100% rights to all other minerals and is free carried to a decision to mine for phosphate.
- (9) MapIntec Technologies Inc., a Panamanian company, has a 10% interest free carried to a decision to mine.

*The **Production Target and the Mineral Resources** on which it is based are extracted from reports released to the market by GCR on 24 March 2015 and 15 April 2015. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the production target in the report dated 15 April 2015 continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*

Forward-Looking Statements: *This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Golden Cross Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*

Compliance Statement: *The information in this report that relates to Exploration Results is based on information compiled by Mr Ian Buchhorn, who is an Associate of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Buchhorn is a non-executive director of Golden Cross Resources Limited, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Buchhorn consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.*

Corporate Directory

Board of Directors

Mark Sykes	Chairman
Ian Buchhorn	Non-Executive Director
Xiaoming Li	Non-Executive Director
Yuanheng Wang	Non-Executive Director
Yan Li	Alternate Director for Mr Xiaoming Li.
Neil Fearis	Non-Executive Director
Robert Thomson	Non-Executive Director

Registered Office

Golden Cross Resources Ltd
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Fax: (61 2) 9922 1288

www.goldencross.com.au

Exploration Manager

Bret Ferris

Issued Share Capital

Golden Cross Resources Ltd has 101,622,227 ordinary shares on issue as at 28 Jan 2016, listed on the ASX.

Share Registry

Boardroom Pty Limited
Level 7, 207 Kent Street
Sydney NSW 2000

Phone (61 2) 9290 9600

Fax (61 2) 9279 0664

About Golden Cross Resources Ltd

Golden Cross Resources Limited (ASX:GCR) is a mineral explorer with a copper-gold focus. Development focus is the Copper Hill Copper-Gold Project. GCR has a number of high quality projects across Australia as well as prospective joint ventures funded and managed by GCR's joint venture partners.

Rule 5.5

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/1996. Origin: Appendix 8. Amended 1/7/1997, 1/7/1998, 30/9/2001, 1/6/2010, 17/12/2010, 1/5/2013

Name of entity

GOLDEN CROSS RESOURCES LTD

ACN or ARBN

ABN 65 063 075 178

Quarter ended ("current quarter")

31st December 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (6 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration and evaluation	(145)	(325)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(408)	(772)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	3	7
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (Research and Development rebate)	-	535
	Net Operating Cash Flows	(550)	(555)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(4)	(4)
	(d) land and buildings	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	1	2
1.12	Other – (payment) refund of security deposits	(15)	(15)

+ See chapter 19 for defined terms.

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Mining exploration entity and oil and gas exploration quarterly report

	Net investing cash flows	(18)	(17)
1.13	Total operating and investing cash flows (carried forward)	(568)	(572)

1.13	Total operating and investing cash flows (brought forward)	(568)	(572)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	150	300
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (cost of share issue)	-	-
	Net financing cash flows	150	300
	Net increase (decrease) in cash held	(418)	(272)
1.20	Cash at beginning of quarter/year to date	584	438
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	166	166

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	50
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Payment of directors' salaries and entitlements, director's fees..

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	220
4.2 Development	-
4.3 Production	-
4.4 Administration	200
Total	420

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	66	184
5.2 Deposits at call	100	400
5.3 Bank overdraft	-	-
5.4 Other (Short Term Deposits) (<120 days)	-	-
Total: cash at end of quarter (item 1.22)	166	584

Changes in interests in mining tenements and petroleum tenements

Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter

+ See chapter 19 for defined terms.

Mining exploration entity and oil and gas exploration quarterly report

6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements and petroleum tenements acquired or increased				

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities (description)			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions			
7.3	*Ordinary securities	101,078,493	101,078,493	Various Fully Paid
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs			
7.5	*Convertible debt securities (description)			
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted			
7.7	Options (description and conversion factor)	250,000	250,000	

+ See chapter 19 for defined terms.

7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter	(250,000)	(250,000)		
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement gives a true and fair view of the matters disclosed.

Name: Carl Hoyer, Company Secretary Date: 29 January 2016

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.

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