

GOLDEN CROSS RESOURCES LTD

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28 November 2017

Board & Project Update

At the Company's AGM today, Director Robert Thomson retired by rotation and was not re-elected.

I would like to thank Mr Thomson for his service to GCR over the past 2 years as a non-executive director. Rob has been an enthusiastic and engaged Board member and I have valued his sound and open advice, particularly with regard to Copper Hill where his extensive knowledge in the study and development of copper porphyry deposits in Eastern Australia has proved valuable. In addition, his energetic pursuit of initiatives designed to ensure the Company's share price more closely reflect the value of its underlying assets has assisted the Board in identifying and pursuing opportunities to renew market interest. These initiatives include the current exploration and development programs at Copper Hill and the Queensland phosphate project, as well as longer term funding options.

On behalf of the Board I thank Rob for his valuable contributions and wish him every success in his current and future endeavours.

Project Update

Planned drilling at the Company's Copper Hill project has commenced as previously heralded in the Funding Update announced 21 November 2017. Two core holes are planned to test extensions and geometry of the central higher grade zones at Copper Hill. Progress results will be announced as they come to hand.

Ken Hellsten
Chairman

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