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21 November 2017

Funding Update

The Company confirms receipt of the final tranche of funding under its current loan agreement with its major shareholder HQ Mining Resources Pty Ltd (HQ Mining).

The final tranche of \$400,000 was received on 21 November 2017, bringing the Company's cash balance to \$672,164.

These funds will enable the Company to progress its work programs, principally components of a Pre-Feasibility Study (PFS) at Copper Hill and upgrade of historical resources at its Queensland phosphate projects to JORC compliance. Drilling arrangements supporting initial PFS work at Copper Hill are now being finalised for commencement shortly and completion of the holes in the December Quarter.

Golden Cross acknowledges the continued support of its major shareholder to provide funding for the Company's activities via interim loan facilities, which now total \$2,036, 953 including accrued interest.

The Company is in discussions with HQ Mining, broking firms and potential investors regarding funding to complete the PFS at Copper Hill and progress its other projects and will provide updates as material progress is made.

Further information can be obtained from:

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