



# GOLDEN CROSS RESOURCES LTD

ABN 65 063 075 178

304 / 66 Berry Street  
North Sydney NSW 2060  
Phone (02) 9922 1266  
Fax (02) 9922 1288

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## Corporate Advisory

Golden Cross Resources Limited (ASX: GCR) (**Golden Cross, GCR or Company**) is pleased to advise that it has engaged Sydney-based corporate finance advisor Martin Place Securities (**MPS**) as lead manager to progress a proposed series of capital raisings.

Proceeds of the capital raisings will be used to improve the balance sheet and fund the Company's working capital needs, and planning of technical programs on its resources project portfolio shown in the attached map.

Activity will focus on assessment and update of the exploration results and feasibility study components and activities required to further progress the Company's flagship Copper Hill Project in the highly prospective Molong Volcanic Belt of NSW.

The Company intends to make application to the ASX for the lifting of suspension and re-quotation of the Company's shares for trading once regulatory requirements have been met.

Once the Company's shares are approved to resume trading, the Company plans to undertake a series of capital raisings with MPS, commencing with a proposed Placement to professional and sophisticated investors, followed by a proposed Share Purchase Plan to enable participation by all shareholders, and then other capital raisings. These capital raisings are intended to increment towards a more balanced shareholder base.

Further details of the timing and detail of each stage of capital raisings will be announced in due course, subject to any necessary board, regulatory and shareholder approvals as required.

This release has been authorised by the Board of GCR

Jordan LI

Chairman

Contact Martin Place Securities Barry Dawes +61 2 9222 9111

Golden Cross Resources  
**Australian Projects**

