

# **GOLDEN CROSS RESOURCES LTD**

ABN 65 063 075 178

---

304/66 Berry Street  
North Sydney NSW 2060  
Phone (02) 9922 1266  
Fax (02) 9922 1288

## **Risk Management Policy**

### **1. Introduction**

The Board is responsible for the oversight of the Company's risk management and control framework. The Audit Committee Assists the Board in fulfilling these responsibilities by reviewing the financial aspects of the framework.

---

### **2. Policy Framework**

The Company has implemented a risk management framework designed to ensure that relevant risks are identified and that controls are in place, functioning effectively, and monitored.

---

### **3. Monitoring**

Arrangements put in place by the Board to monitor risk management include:

- Monthly reporting to the Board in respect of operations and the financial position and financial forecasts;
- Reports by the Chairperson of the Audit Committee and circulation to the Board of the minutes of each meeting of the Audit Committee;
- Attendance of appropriate management at Board meetings as required by the Board;
- Presentations to the Board by management on the nature of particular risks and details of the measures which have been or can be adopted to manage or mitigate the risk; and
- Tabling of exploration and development programs and budget proposals to the Board on a monthly basis.

---

### **4. Insurances**

The Company maintains appropriate levels of business and public liability insurances, in addition to compulsory workers compensation insurances.

---

### **5. Information Technology**

The Company's exploration and development data is one of its main assets. The data is backed up on a regular basis and a copy of the back-up stored off-site.

The Company also maintains a computer system firewall, anti-virus software and has systems in place to reduce the risk of malware and spyware.

Adopted by the Board of Directors on 25 September 2018

---

Ken Hellsten  
Chairman