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**SHARE PURCHASE PLAN
Forward Development Program**

Golden Cross Resources Limited (**ASX:GCR**) is pleased to announce that the Share Purchase Plan (SPP) which closed on 1 April 2015 raised \$347,517 from the issue of 5,791,949 new Shares.

The GCR cash balance as at 31 March 2015 was \$532,508. Current cash balance is \$780,809.

With the positive outcome from the Copper Hill Scoping Study released 15 April 2015, the Company plans to commence a Pre-Feasibility Study (PFS) as soon as possible.

The SPP funds will facilitate initial technical programs ahead of the Company formally adopting a full PFS program and budget.

The initial programs include:

- 1 Targeted infill and extensional drilling of the high grade zones outlined at Copper Hill Central in the 2014 drilling, to improve the definition of the high grade mineralization.
- 2 Commencing a bench-scale metallurgical program on 2014 drill core to assess the metallurgical performance of the mineralization scheduled to be mined and treated in Years 1-5.

A detailed geo-metallurgical study was completed on the 2014 drilling data ahead of commencing the above metallurgical program.

I wish to thank Shareholders for your support of the SPP. It is a positive outcome for the Company and its Copper Hill copper-gold project, and we look forward to encouraging results over the coming months.

Jingmin Qian

Interim Chairman

Further information, contact Jingmin Qian on (02) 9472 3500