

GOLDEN CROSS RESOURCES LTD

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16 November 2012

RETIREMENT OF DAVID TIMMS AS A DIRECTOR, RESULTS OF ANNUAL GENERAL MEETING

The Company regrets to announce that David Timms, who founded Golden Cross Resources Limited in 1994, decided not to seek re-election as a director at the Annual General Meeting yesterday. The Company thanks David for his immense contribution to the Company throughout that time, and is pleased that he is remaining as a consultant to the Company.

Jingmin Qian has been appointed Chairwoman of the Remuneration and Nomination Committee. Steve Gemell has been appointed a member of that Committee.

Under Listing Rule 3.13.2 the Company advises that, at the Annual General Meeting yesterday, all resolutions put to members were passed. Each resolution was passed unanimously on a show of hands and therefore no information is provided regarding the total number of votes cast. Under section 251AA(2) of the Corporations Act results of proxy votes cast in respect of each resolution are set out below.

Resolution 2 – Election of Mr Stephen Gemell as a Director (Ordinary Resolution)

●	<i>For</i> the resolution	130,223,856
●	<i>Against</i> the resolution	1,916,001
●	<i>Abstain</i> on the resolution	421,999
●	Vote at the proxy's <i>discretion</i>	449,818,976
	TOTAL	582,380,832

Motion 3 was withdrawn before the meeting

Resolution 4 – Remuneration Report (Ordinary Resolution)

●	<i>For</i> the resolution	101,543,161
●	<i>Against</i> the resolution	3,249,667
●	<i>Abstain</i> on the resolution	2,295,000
●	Vote at the proxy's <i>discretion</i>	78,339
	TOTAL	107,166,167

Resolution 5 – Additional Share Placement Capacity (Special Resolution)

●	<i>For</i> the resolution	128,284,189
●	<i>Against</i> the resolution	4,207,667
●	<i>Abstain</i> on the resolution	70,000
●	Vote at the proxy's <i>discretion</i>	449,818,976
	TOTAL	582,380,832