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Such forecasts and information are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors, many of which are beyond the control of Golden Cross Resources Ltd. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements, depending on a variety of factors.

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12th November 2012
Corporate Directory

Board of Directors
Steve Gemell  Chairman
Kim Stanton-Cook  Managing Director
Li Xiaoming  Non Executive Director
Jingmin Qian  Non Executive Director
Suzanne Qiu  Non Executive Director
David Timms  Non Executive Director
Li Yan  Alternate Director for Mr Li

Company Secretary
Simon Lennon

Exploration Manager
Bret Ferris

Issued Share Capital
Golden Cross Resources Ltd (GCR) has 1,362 million ordinary shares listed on the ASX with a market capitalisation of $10 million. GCR has $2.8 million in cash and $1.8 million in tradeable securities.

Registered Office
Golden Cross Resources Ltd
22 Edgeworth David Avenue
Hornsby NSW 2077
Phone: (61 2) 9472 3500
Fax: (61 2) 9482 8488

Golden Cross Resources has four full-time employees, three part-time employees and retains geological, mining and metallurgical consultants as required.
Like a fish out of water

A hard-rock minerals geologist talking about grass-roots Eromanga Basin coal projects at a Galilee Basin Conference.....
Golden Cross Properties

- **100% owned**
- Farm-out Joint Ventures
- Phosphate Farm-out
GCR’s entry into coal exploration

Opportunistic applications were made for EPC’s in the Clarence-Moreton, Bowen, Surat & Galilee Basins in 2008 and 2010

The former Labor Government imposed restrictions on coal exploration with:

- Requirements for SSE’s
- Exclusion zones around towns & villages
- Restrictions on activities on “strategic cropping land”

The coal ‘boom’ meant coal consultants were fully stretched and had no interest in taking on small (<$0.5 million) jobs

GCR was unable to complete its work programs and sold its EPC’s and EPCA’s in 2012
GCR elects to stay in coal

Coal is a sensible, rational energy source for the planet

International demand for steaming coal is projected to grow

Coal-fired power stations are the lowest cost, fastest to build and simplest means of providing electricity to developing countries

Applying for ground in the coal-bearing Eromanga Basin requires a trade-off; it’s remote, it has limited infrastructure but it’s not saddled with the restrictions and community opposition gaining ground in southeastern Queensland

Substantial resources of steaming coal, 700 million to +1 billion tonnes are being defined in the Blackall - Cheepie region of the Eromanga Basin
GCR’s original coal exploration applications
Great Artesian & Eromanga Basin
In December 2011, Golden Cross lodged three EPC applications over sections of the Eromanga Basin west of Charleville and south of Blackall that were considered prospective for commercial coal deposits.

- Baykool South (EPC 2896)
- Baykool Central (EPC 2897) and
- Baykool North (EPC 2898)

They cover a total area of 2,250 km².

There are no competing applications for these areas.
The Eromanga Basin’s Cretaceous sequence includes the variably coal-bearing Birkhead Formation, the Westbourne Formation, the Hooray Sandstone, the Cadna-owie Formation, the Wallumbilla Formation, the Toolebuc Formation, the Allura Sandstone, the Mackunda Formation and, at the top of the sequence, the Winton Formation.

In the Blackall-Cheepie region the Winton Formation is overlain by the Eocene Glendower Formation and widespread Tertiary alluvium.
While some significant coal seams have been reported in the Hooray Sandstone and Mackunda Formation, it is the Winton Formation that is of most economic significance, containing coal seams formed in a paralic to non-marine environment.

The Winton Formation is the youngest Cretaceous unit preserved in the Eromanga Basin and has been subjected to extensive erosion. This unit is typically 400m to 700m thick (maximum 1.2km), and typically contains low-to-medium ash, low sulphur, sub-bituminous thermal coals.
<table>
<thead>
<tr>
<th>Sequence</th>
<th>Lithology</th>
<th>Key Formations</th>
<th>Source, Seal, Reservoir Quality</th>
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<tr>
<td>Cretaceous</td>
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<td></td>
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<td>Mackunda Formation</td>
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Adavale - Cooper - Eromanga Basin Stratigraphic column

Lithology:
- Siltstone
- Shale
- Sand/conglomerate
- Coal
- Volcanics
- Schist
- Granite

Source, Seal, Reservoir Quality:
- Negligible
- Poor
- Fair
- Good

Winton Fm.
Exploration Plan:
Commence drilling near water bore 50454 to verify seam thickness and quality then step out on 500 metres, then 1 and 2 kilometre centres to establish a resource.

Initial program: 25 x 100 metre PQ core holes.

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Baykool Infrastructure Schematic showing rail, ports and coal-fired power station locations

Will the planned, purpose-built rail and port infrastructure for Alpha and other export coal projects help open up the eastern Eromanga?

Time will tell........
Thank you