



GOLDEN CROSS RESOURCES LTD

ABN 65 063 075 178

ASX Announcement

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6 March 2015

Share Purchase Plan

Golden Cross Resources Ltd (**ASX:GCR**) wishes to advise that a Share Purchase Plan (**SPP**) will be offered to eligible shareholders.

Participation in the SPP is open to eligible shareholders with a registered address in Australia or New Zealand and on the register at 7:00pm (Sydney time) on Thursday, 5 March 2015 (**Record Date**).

The SPP offers eligible shareholders the opportunity to acquire up to \$15,000 worth of fully paid ordinary shares in Golden Cross Resources Ltd without incurring brokerage or other charges. Pursuant to the Terms and Condition of the SPP, eligible shareholders will be offered the option to acquire \$500, \$1,000, \$2,000, \$5,000, \$10,000 or \$15,000 worth of shares.

The SPP issue price will be \$0.06 calculated by applying a 15% discount to the volume weighted average market price of GCR shares traded on the Australian Securities Exchange (**ASX**) over the five trading days up to and including the Record Date (commencing Friday, 27 February 2015 and concluding on Thursday, 5 March 2015) rounded down to the nearest cent.

Eligible shareholders who hold GCR shares as a Custodian, as defined by ASIC Class Order 09/425 will be able to participate on behalf of each beneficiary on whose behalf the Custodian is holding GCR shares.

Personalised applications with the Terms and Conditions of the SPP will be posted to eligible shareholders on Thursday, 12 March 2015, with the offer closing on Wednesday, 1 April 2015.

Golden Cross Resources Ltd will apply to have the new shares listed as soon as possible after the closing date.

It is intended that funds raised by the SPP will be applied principally to the Copper Hill project. Key activities planned for the project include additional drilling for resource additions and metallurgical test work to optimise the metal recoveries in preparation for commencement of a Pre-feasibility Study. Exploration activities will focus on defining targets at Copper Hill and undertaking value adding programs at key tenements, predominantly in New South Wales. The extent of activities undertaken will be dependent on the level of funds raised through the SPP.

The Board and management team are very encouraged by the drill results in 2014, geological review and project studies in 2015. We strongly recommend Shareholders to support the SPP and participate in the positive progress of the Company.

Jingmin Qian

Interim Chairman

Further information, contact Ken Hellsten on (02) 9472 3500