



**ASX Release  
5 April 2017**

## **Management Update**

The Board of Golden Cross Resources Ltd (**ASX code: GCR**) is pleased to announce the expansion of the role of the Exploration Manager, Mr. Bret Ferris, to Acting CEO in recognition of his current and ongoing contribution to general management of the Company.

Mr Ferris is an exploration geologist with 36 years' experience in mineral exploration, predominantly in the Lachlan Fold Belt of south-eastern Australia, where he has overseen programs targeting copper-lead-zinc base metals and gold in volcanogenic environments, and copper-gold in porphyry settings. He has also undertaken base and precious metal exploration in western Queensland, Solomon Islands and western China. From 2004 to 2008 he participated in exploration and resource expansion at the Lady Annie and Mt Kelly copper projects in northwest Queensland.

Mr Ferris brings to the CEO role an operational familiarity with Golden Cross projects across NSW, Queensland, South Australia and Western Australia over eight years. His experience and professionalism will ensure the Company's projects, in particular its flagship Copper Hill porphyry copper-gold project in central NSW, can be progressed once funding is secured.

*For further information please contact:*

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### **Listing Rule 3.16.4 - Key Terms of Engagement**

- *Scope of role and responsibilities as are customary for a Chief Executive Officer.*
- *Base remuneration of \$8400 per month (excl GST) based on minimum time commitment of 10 days per month.*
- *Termination provisions for Acting CEO role include a one week notice period.*

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