



# GOLDEN CROSS RESOURCES LTD

ABN 65 063 075 178

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## ASX Announcement

10 March 2011

### *GCHR312 & GCHR313 Metallurgical Holes confirm and extend higher grade zones at Copper Hill*

#### **GCHR312** bulk interval\* 143metres @ 0.57% copper and 0.7 g/t gold

and, using a 0.2% copper cut-off,

Interval (m)	Copper (%)	Gold (g/t)	From (m)
<b>67</b>	<b>0.79</b>	<b>0.93</b>	<b>7</b> including
23	0.97	0.32	23
16	1.41	2.39	60
<b>70</b>	<b>0.42</b>	<b>0.55</b>	<b>90</b> Including
2	1.12	4.44	90

#### **GCHR313** bulk interval\* 244 metres @ 0.33% copper and 0.46 g/t gold

and, using a 0.2% copper cut-off,

Interval (m)	Copper (%)	Gold (g/t)	From (m)
<b>15</b>	<b>0.39</b>	<b>1.10</b>	<b>78</b>
<b>30</b>	<b>0.29</b>	<b>0.31</b>	<b>121</b>
<b>10</b>	<b>0.33</b>	<b>0.14</b>	<b>157</b>
<b>73</b>	<b>0.44</b>	<b>0.59</b>	<b>171</b> Including
12	0.58	1.33	200

GCHR312 and GCHR 313 were drilled as part of the new metallurgical program with four holes testing zones of known mineralisation within the main body of the Copper Hill porphyry deposit.

The results confirm previous drilling results and provide extensions to known mineralisation.

These holes are typical of some of the higher grade zones at Copper Hill. Subject to successful commissioning and all that entails, the near-surface material will provide early mill feed and ensure good returns from project start-up and through the initial production years.

#### Compliance Statement

*The information in this report that relates to Exploration Results is based on information compiled by Kim Stanton-Cook, who is a member of the Australian Institute of Geoscientists, is a full-time employee of GCR, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Kim consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.*

*GCHR312 and GCHR313 were both core drilled (PQ size) from surface at an inclination of 60°. Samples for assay were obtained from whole crushed PQ drill core. Analyses were undertaken at ALS Orange using 50g Fire Assay (Method AA26) for gold and ICP41 for copper and a suite of other elements. Standards and blanks were inserted into the sample stream at regular intervals.*

*Intercepts have been calculated using a 0.2% copper cut-off with maximum internal dilution of 2 metres. \* Fully diluted.*



# CORPORATE DIRECTORY

## Board of Directors

Chris Torrey	Chairman
Kim Stanton-Cook	Managing Director
Li Xiaoming	Non Executive Director
Jingmin Qian	Non Executive Director
Suzanne Qiu	Non Executive Director
David Timms	Non Executive Director
Li Yan	Alternate Director for Mr Li

## Company Secretary

Simon Lennon

## Issued Share Capital

Golden Cross Resources Ltd has 1,361 million ordinary shares on issue and 453.7 million 2011 share options listed on the ASX.

## Share Registry

Registries Limited  
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Sydney NSW 2000

Phone (61 2) 9290 9600  
Fax (61 2) 9279 0664

## Registered Office

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Australia

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[www.goldencross.com.au](http://www.goldencross.com.au)

*Please direct shareholding enquiries to the Share Registry.*

## ABOUT GOLDEN CROSS RESOURCES LTD

*GCR is a multi-commodity global explorer with a copper-gold focus. GCR has formed a strategic alliance with Beijing-based CUMIC and its Australian subsidiary HQ Mining Resources providing access to capital and mining and processing equipment from China.*

*GCR is focused on advancing its 100%-owned copper-gold Copper Hill Project. Stage 1 of the feasibility study has been completed by China Nerin Engineering Co. Ltd (NERIN).*

*Senior Consultants have been appointed for Project Management, Mine Geology, Mine Engineering, Environmental Assessments and Hydrology studies. Discussions with State Government authorities regarding permitting requirements has commenced. Molong & district residents continue to be involved.*

*On the exploration front, Cargo, Burra, Rast (NSW), the South Australian IOCG tenements and Mulga Tank (WA) are being actively explored. GCR has additional large, prospective areas under application with copper-gold potential in South Australia and also in Panama.*

*GCR holds substantial phosphate resources near Mount Isa and several coal projects in Queensland.*

## ABOUT China United Mining Investment Corporation (CUMIC)

*CUMIC is a privately owned, Beijing-based investment company specialising in mineral and mining investment.*

*CUMIC has a portfolio of exploration and mining assets in various parts of the world, focusing on iron, copper and gold.*

*CUMIC developed and controls the Mongolia Eleet River Iron and Steel Company, a major iron ore mining company.*

