



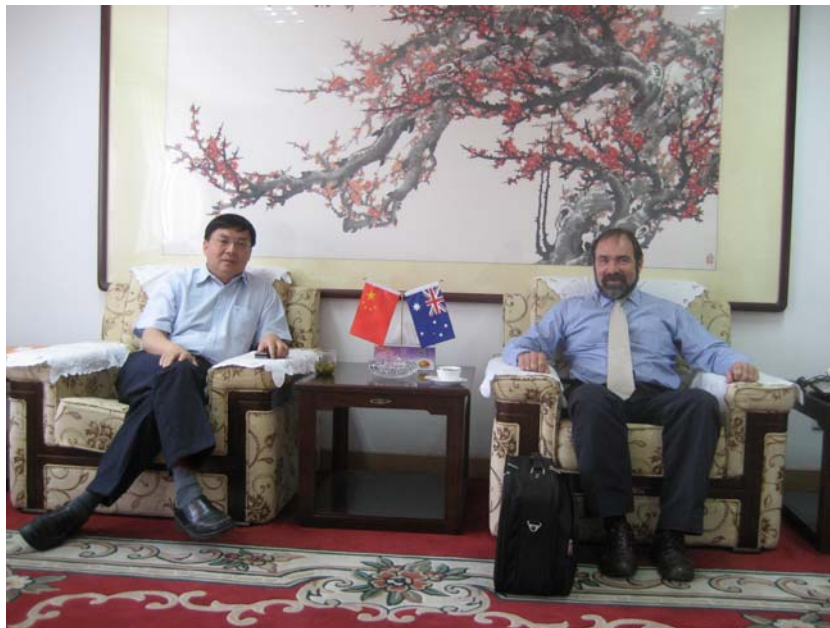
ASX Release
12 June 2009

Golden Cross' Beijing Meetings

- **Copper Hill Initial Process Flow Sheet completed**
- **Meeting with China National Automation Control System Corporation**
- **Discussions with CUMIC personnel on future directions**

Copper Hill mill and plant – discussion with a potential provider of capital equipment.

Golden Cross has presented Mr Wang Shenghang and other senior personnel from China National Automation Control System Corporation (CACS) in Beijing with the preliminary Metallurgical Flow Sheet for Copper Hill. The flow sheet sets out all the requirements for a fully integrated mill and plant for copper-gold production in concentrate form. CACS will also examine the options to build a fluid bed roaster with an acid recovery and SX-EW plants, maximising production of copper plate, bullion gold, acid and calcine products.



**Mr Wang Shenghang and Mr Kim Stanton-Cook
at the CACS office in Beijing, June 2009**

CACS has the capacity to provide a fully integrated mill and plant for Copper Hill and is cognizant of Golden Cross's requirement that capital costs be kept at a minimum.

China National Automation Control System Corporation is a member of the giant China National Machinery & Equipment Corporation Group and is involved in electro-mechanical technology, industry and trade. Founded in 1981 and with headquarters in central Beijing, CACS comprises several main business units covering engineering, export-import, purchasing and marketing.

CACS was established on a strong technology base with highly skilled personnel involved in the fields of electric power, petrochemistry, metallurgy, textile, construction materials, port infrastructure design and construction, 'intelligent' building design and various city &



public project designs. CACS has undertaken and completed more than 700 electromechanical engineering projects within China and abroad.

CACS personnel will review Golden Cross's documentation and provide indicative pricing for the capital items required for the proposed 8 million tonnes per annum throughput at Copper Hill. Golden Cross is encouraged by the continuing strength of copper and gold prices notwithstanding the general downturn in global trade. China's economy continues to grow, albeit at a slower rate, and copper will continue to be an essential commodity.

Golden Cross Meetings with CUMIC

Mr Li Xiaoming, Chairman of CUMIC and non-executive director of Golden Cross facilitated meetings in Beijing between Golden Cross' and CUMIC executives to discuss potential joint projects and future plans in China and Mongolia. Golden Cross assisted CUMIC in its evaluation of several Mongolian copper and copper-gold-molybdenum projects.

This was an important exercise in building the relationship between Golden Cross and CUMIC as well as providing Golden Cross with insights into exploration opportunities and mining operations in China and Mongolia.



Mr Li Xiaoming with geologists Zheng Guo Hai and Bayarmagnai Joinkhuu with Golden Cross Exploration Manager Mr Bret Ferris at the CUMIC office in Beijing, June 2009

About Golden Cross Resources

Golden Cross is a multi-commodity global explorer, which has formed a strategic alliance with CUMIC subsidiary HQ Mining Resources providing access to capital and mining and processing equipment from China. Golden Cross, backed by HQ Mining, is seeking new mineral exploration and development opportunities. Golden Cross will continue to progress its 100%-owned Copper Hill copper-gold project and will expand its exploration programmes in South Australia where it has applied for new tenements in the Gawler Craton as well as on other projects throughout Australia, in Panama and eastern Canada. HQ Mining has agreed to provide GCR with an additional \$2 million before 30 June 2009.

About HQ



GOLDEN CROSS RESOURCES LTD

ABN 65 063 075 178

HQ shares common shareholders with CUMIC and is the investment arm of the CUMIC Group of Companies in Australia. CUMIC is a Beijing-based investment company specialising in mineral and mining investment. CUMIC has a portfolio of exploration and mining assets in various parts of the world, focusing on iron, copper and gold. It developed and controls the Mongolia Eleet River Iron and Steel Company, a major iron ore mining company, and is currently seeking an IPO on the Hong Kong Stock Exchange.

For further information please contact

Golden Cross Kim Stanton-Cook, Managing Director Simon Lennon, Company Secretary, Legal Counsel, and CFO Phone (02) 9472 3500 Fax (02) 9482 8488 Or visit the website www.goldencross.com.au	CUMIC Dr Steven Xiao, Managing Director HQ Mining Resources Holding Pty Ltd Phone (8610) 8229 1779 Fax (8610) 8229 5989 Or visit the website www.chumic.com
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The information in this report that relates to Exploration Results is based on information compiled by Kim Stanton-Cook, who is a member of the Australian Institute of Geoscientists, is a full-time employee of GCR, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Kim consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.