

3 March 2008

WOODLAWN ZINC-COPPER PROJECTS & EXPLORATION UPDATE

KEY POINTS:

- **Feasibility Study of Woodlawn Retreatment Project (WRP) is progressing well and on target for completion in early April 2008. Annual production of 60,000 tonnes of copper and zinc concentrates expected;**
- **Feasibility Study of a staged development involving an incremental expansion of the WRP processing facility to treat ore mined from the Woodlawn Underground Project (WUP) is on target for completion in May 2008. Total annual production of 120,000 to 140,000 tonnes of concentrate would be expected from an integrated WRP/WUP operation;**
- **Data from the December 2007 drilling programme expected to confirm an upgrade of the existing 8.6Mt of Resources for the WRP by adding a further 2 Mt of Measured, Indicated and Inferred Resources in the North Tailings Dam;**
- **Deep drilling in the vicinity of old underground workings has provided data to confirm the underground resource model survey data and provide samples for metallurgical confirmatory testing;**
- **Ongoing regional exploration around Woodlawn providing encouragement for discovery of further mineralisation.**

UPDATE ON THE WZP FEASIBILITY STUDY

Following the completion of a Preliminary Feasibility Study of the Woodlawn Zinc-Copper Projects (WZP), a decision was taken in April 2007 to start work on a BFS with the aim of completing the study by the first quarter of 2008. The initial intent of the BFS was to study the feasibility of a stand-alone Woodlawn Underground Project (WUP) which involved reopening the Woodlawn underground mine to access high grade mineralisation that remained when the operation ceased in 1998. Since then, the scope of the study was expanded to also evaluate the feasibility of a stand-alone Woodlawn Retreatment Project (WRP) involving recovering and reprocessing the tailings that were produced from the previous Woodlawn open cut and underground operations.

The WUP study envisages a relatively high grade, low production rate scenario, involving higher capital and unit operating costs while the WRP study envisages a higher volume, relatively low grade operation with relatively lower unit operating and capital costs.

The respective stand-alone studies have now progressed to a point where consideration is being given to a staged development scenario which commences with the development of a stand-alone tailings retreatment project followed by an incremental expansion into a fully integrated processing operation that treats both tailings and ore extracted by an underground mining operation. The integrated project development scenario is expected to:

- introduce a desired level of flexibility into the operation;
- provide a more capital efficient approach to project development than would be possible with two stand alone operations; and
- achieve certain unit operating cost advantages, particularly with the underground project.

The stand alone WRP feasibility study is scheduled for completion in early April 2008 and is expected to demonstrate the feasibility of the tailings retreatment operation producing approximately 60,000 tonnes of copper and zinc concentrates per year. The study of the integrated project involving both the tailings retreatment and an underground mining and processing operation will be finalized in May 2008. This study is expected to demonstrate the feasibility of an operation producing up to 80,000 tonnes of concentrates per year from underground ore giving total project output of between 120,000 to 140,000 tonnes of concentrates per year.

Completion of economic evaluation, project permitting, and metallurgical test work for the WUP are all on the critical path for a development decision for the integrated WZP.

Potential Upgrade of WRP Resources

In relation to the WRP, estimation of the resource contained in North Tailings Dam has commenced following the receipt of assays of samples acquired in the December 2007 drilling programme. Grades are in line with expectations and based on reported grades and information from previous operators of the Woodlawn operations, the North Tailings Dam resource appears likely to be in the order of 2.0 Mt with similar average grades to the 8.6 Mt of Measured, Indicated and Inferred Resources contained in the South and West tailings dams.

The results of this work will not change the WRP plant design but will enable the North Dam resource to be considered in an overall production schedule which will result in an extension to the tailing retreatment project life of approximately 1.5 years.

Confirmation of WUP Resources

Two diamond drilling rigs are currently operating on Tri Origin's Woodlawn tenements.

One of the rigs has until recently been deployed performing geotechnical drilling for the proposed new decline to access the existing underground workings. This drilling rig has now completed its assigned task and has been moved to the site of the Cowley Hills Prospect. The second drill rig has been used to obtain additional diamond core sample for confirmatory metallurgical test work for the WUP resource calculation and in this respect has completed Hole WLTD004 and wedge WLTD004B and is currently drilling Hole WLTD005.

Hole WLTD004

The drilling of Hole WLTD004 has validated the accuracy and confidence of the underground resource model survey data in this area as well as provided samples for confirmatory metallurgical test work.

Hole WLTD004 successfully intersected mineralization associated with the C2 and C lenses, which were partly mined by previous operators. The C2 Lens is a subsidiary copper rich lens located approximately 25 m into the hanging wall of the much larger C Lens. Presented below in Table 1 are assays of C2 Lens intercepts from Holes WLTD004 and WLTD004B and an intercept of the C Lens by Wedge WLTD004B.

Table 1: C2 and C Lens Assays – Hole WLTD004

Hole	Lens	From (m)	To (m)	Interval (m)	Cu (%)	Pb (%)	Zn (%)	Ag (ppm)	Au (ppm)
WLTD004	C2	383.00	389.80	6.80	2.79	0.10	0.85	12	0.16
WLTD004B	C2	398.50	406.60	8.10	2.92	0.07	0.38	13	0.22
WLTD004B	C	438.90	446.20	7.30	1.66	4.87	12.34	171	2.32
incl.		442.00	446.20	4.20	1.89	7.18	19.60	201	2.27

The intercepts in the C2 Lens are approximately 10 m vertically apart. The true width of the C2 Lens at the drilled locations is approximately 5 to 7 m..

Mineralisation associated with the C Lens was intersected from 438.9 m to 446.2 m. The true width of the intercepts in C Lens is approximately 90% of the intervals shown in Table 1. This zone is associated with a large remnant pillar and is located approximately 400 m below surface. The C Lens was the largest individual lens mined at Woodlawn and constitutes approximately 35% of the current underground resource.

Mineralisation in this zone is dominated by massive sulphides containing pyrite, sphalerite, galena and chalcopyrite. Assays indicate lower grade base metals mineralisation followed by 4.2 m of high grade zinc rich mineralization. Gold and silver values for the intercept are elevated compared to average resource grades. Unfortunately the hole intersected the edge of a stope and had to be abandoned at 446.2 m. However, high grade zinc mineralisation was predicted for a further 12 m -15 m beyond the end of this hole.

Importantly, the analytical results presented above for both the C2 and C lenses confirm Tri Origin's modelling of the resource and grade distribution of the mineralisation.

Hole WLTD005

Further metallurgical samples for confirmatory test work are being obtained by drilling Hole WLTD005 through remnant pillars in the A and B1 Lenses. Immediately adjacent to Hole WLTD005 are historical holes W057 and U174 drilled by previous operators which intersected high grade mineralization within the A and B1 lenses. The assay results from these holes are shown below in Table 2.

TABLE 2: Historical Assay Results Adjacent To Hole WLTD005

Hole	From (m)	To (m)	Interval (m)	ETW (m)	Cu (%)	Pb (%)	Zn (%)	Ag (ppm)	Au (ppm)	Lens
W057	362.7	377.9	15.2	12	1.2	6.2	16.6	121	0.1	A
U174*	95.5	120	24.5	16	0.7	5.6	10.8	95	0.5	B1
U174*	120	133	13.0	7	3.5	0.2	0.7	17	0.1	B1

* underground drillhole, ETW = Estimated True Width

Hole WLTD005 is scheduled to be completed in the near future and assay results will be reported when available.

REGIONAL EXPLORATION

Exploration activities and targets in the region around Woodlawn include:

Cowley Hills Prospect

As noted above, drilling has commenced at the site of old Cowley Hills Mine, located approximately 2 km north of Woodlawn. Cowley Hills was mined by Denehurst Limited in 1990 and produced approximately 40,000 tonnes of ore grading 1.8% Cu, 2.9% Pb, 4.7% Zn, 118 g/t Ag and 1.9 g/t Au. Based on drilling results reported by Denehurst, there is potential for additional resources to be delineated immediately below and along strike from those areas previously mined.

The drilling programme is targeting plunge extensions below a hole drilled by previous explorers which intersected 7.2 m @ 1.7% Cu, 2.8% Pb, 1.4% Zn, 198 g/t Ag and 3.0 g/t Au at a depth of 140 m from surface. The deposit is essentially open below this intersection down an interpreted steep southerly plunge. Tri Origin has interpreted that the Cowley Hills prospect, as defined to date, possibly represents the top of a much larger mineralised system. At the Woodlawn deposit, typical down dip and plunge extents of individual lenses or multi lens systems are in the order of 300 m to 650 m.

Cullerin Joint Venture

As part of the Woodlawn regional exploration strategy, Tri Origin is earning a 51% interest in EL 6292 which is held by Golden Cross Resources and located approximately 40 km north of Woodlawn. Based on previous exploration, this area has demonstrated potential to host volcanic hosted massive sulphide (VHMS) and related deposits. Tri Origin is planning up to five diamond holes to 350 m - 450 m depth at the Cullerin Valley Prospect. These holes are designed to test for depth extensions of mineralization identified during shallower drilling by Tri Origin and previous explorers. Based upon new geological work Tri Origin is targeting a very large mineralizing system that if present may potentially be suited to large scale mining and treatment operations. The prospect also has potential for lower tonnage high grade zones.

Electromagnetic Surveys

A ground based electromagnetic survey (EM) has recently commenced at the Woodlawn West Project. This prospect area is situated approximately 10 km northwest of Woodlawn and has received very little exploration in the past due to extensive alluvial cover. In fact, despite Woodlawn being discovered in the late 1960's this is the first ground EM survey to be undertaken in the area. The area also has no geochemical coverage. Based on geological and aeromagnetic interpretation the target area is underlain by the prospective Woodlawn volcanics (host to the Woodlawn deposit). The EM survey will also encompass part of a large gravity high anomaly. It is planned to drill high priority targets resulting from the EM programme utilizing the drill rigs currently at Woodlawn.

Preliminary interpretation of early results from this survey, indicate an encouraging conductor has been located. A follow up fixed loop survey has been designed to further test the anomaly area after which drilling will be undertaken. Following completion of this work, additional EM surveys are also planned at Overflow and Lewis Ponds projects.

About Tri Origin Minerals Ltd (ASX:TRO)

Tri Origin Minerals Ltd (ASX:TRO) is an Australian public company, whose shares were listed on the Australian Stock Exchange in January 2004 with the aim of becoming a major base metals producer in the Lachlan Fold Belt of New South Wales, Australia.

Tri Origin has a clear strategy of establishing production and cash flow from its projects, with the current focus being on the Woodlawn Zinc-Copper Projects near Goulburn, NSW, comprising the Woodlawn Underground Project and Woodlawn Retreatment Project

The Company has in excess of 25 million tonnes (Mt) of Mineral Resources, including the JORC compliant Mineral Resources of the Woodlawn Underground Project (10.1 Mt), the Woodlawn Retreatment Project (8.6 Mt) and the Lewis Ponds Project (6.6 Mt). The in situ metal value of the Company's resource portfolio is dominated by zinc and copper with the balance attributable to lead, gold and silver.

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In accordance with the Australian Stock Exchange Limited Listing Rules Appendix 5A, the information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr David Hobby, an employee of the Company, who is a Member of The Australasian Institute of Mining and Metallurgy.

Mr Hobby has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hobby consents to the inclusion in the report of the matters in the form and context in which they appear based on information derived from his technical work.