



GOLDEN CROSS RESOURCES LTD

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3 July 2008

Resignation of Chairman

Christopher Ryan, GCR's Chairman since 2003 has resigned effective 2 July 2008.

Non-executive Director Chris Torrey will act as interim Chairman of GCR.

Christopher Ryan is busy with his role as Executive Chairman of Blue Ensign Technologies, which is progressing its specialised oil shale extraction technology. He will endeavour to make himself available to GCR for advisory purposes, in a consulting capacity.

The GCR Board wishes to thank Christopher Ryan for his substantial efforts as Chairman over the past five years.

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About Golden Cross

Golden Cross, which listed on the ASX on 27 March 1996, is a Sydney-based gold, uranium, and base metals explorer with properties in NSW, Queensland and WA. It has joint venture exploration interests for phosphates in Queensland, gold-silver in Panama and uranium in Labrador, Canada. Golden Cross has taken its 100%-owned Copper Hill property in NSW to the Measured, Indicated & Inferred Resource stage (133Mt containing 421,000t of copper, 1.2Moz of gold) and is seeking a joint venture partner to develop the project. Management have a proven track record of making important mineral discoveries and adding value for shareholders. The aim is to progress Golden Cross rapidly towards becoming a producer.

See: www.goldencross.com.au