

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity GOLDEN CROSS RESOURCES LTD
ABN 65 063 075 178

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the directors for the purposes of section 205G of the Corporations Act.

Name of Director	Daven Timms
Date of last notice	24 May 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (l) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares acquired by spouse, Karen McPherson-Timms, upon acquisition and exercise of quoted 5 cent options.
Date of change	6 October 2006
No. of securities held prior to change	579,872 shares held in own name, 100,000 shares held by spouse, 165,678 quoted options, 1 million Director Options exercisable at 15 cents by 30 November 2006, 1,500,000 Employee Options exercisable at 10 cents by 31 March 2011 and first right of refusal over 3.8 million shares held by Metallic Resources Pty Ltd.
Class	Ordinary fully paid shares
Number acquired	1,107,544 quoted 5 cent options acquired by spouse, which were exercised, resulting in acquisition of 1,107,544 shares. 165,678 shares acquired upon exercise of 165,678 quoted 5 cent options.
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	5 cents per share. Nil per quoted 5 cent option.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	745,550 shares held in own name, 1,207,544 shares held by spouse, 1 million Director Options exercisable at 15 cents by 30 November 2006, 1,500,000 Employee Options exercisable at 10 cents by 31 March 2011, and first right of refusal over 3.8 million shares held by Metallic Resources Pty Ltd.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition of options off-market by spouse. Issue of shares following exercise of quoted 5 cent options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Daven Timms
Company Secretary
6 October 2006

+ See chapter 19 for defined terms.