



GOLDEN CROSS RESOURCES LTD

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Farm-in to Cullerin Property

Golden Cross has entered into an agreement with Tri Origin Minerals Ltd ("TRO") for a farm-in to Golden Cross' 100%-owned Cullerin property, EL 6292, previously known as Breadalbane.

TRO may earn a 51% interest in EL 6292, consisting of 26 units for approximately 70 sq km, by spending \$200,000 on exploration by 13 September 2010. TRO must spend \$50,000 on exploration by 13 September 2007 before it may withdraw from the agreement.

The Cullerin property, located 35 km north-northwest of TRO's 100%-owned Woodlawn property in NSW, and 25 km west of Goulburn, is prospective for base metals, gold and silver.

The property has demonstrated potential for VMS-type deposits, intrusive-related porphyry deposits and associated skarns. Drilling by previous explorers identified several high priority prospects where TRO intends to carry out follow-up drilling to verify many reported, potentially ore-grade, intercepts. Numerous other targets also require follow-up.

Historical drilling at the Wet Lagoon prospect intersected 148m at 0.97 g/t gold, including 14.6m at 5.1 g/t gold in quartz and quartz-sulphide veins and silicification. This mineralisation is believed to be structurally controlled and is marked by intense quartz-sericite alteration.

TRO, with its experience at Woodlawn and Lewis Ponds, has recognised the prospectivity of the project area and will explore similar settings throughout the project area where untested geochemical and geophysical anomalies indicate potential for volcanic-hosted massive sulphides.

The Cullerin area is relatively under-explored and Golden Cross looks forward to the results of TRO's exploration efforts, and to participating in a successful joint venture.

Enquiries: Kim Stanton-Cook, Managing Director on kim@goldencross.com.au or Daven Timms, Company Secretary on daven.timms@goldencross.com.au

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Golden Cross is a gold and base metals explorer holding most of its tenements in the Lachlan Fold Belt of New South Wales. GCR is in the process of farming out or selling some of these projects as all efforts are applied to take the Copper Hill project forward. It is GCR's intention to establish a mining operation at Copper Hill with a mill and plant capacity in the range of 5 to 10 million tonnes per annum producing, over its life, in excess of 400,000 tonnes of copper and over 1,200,000 ounces of gold.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Kim Stanton-Cook, who is a member of the Australian Institute of Geoscientists, is a full-time employee of GCR, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Kim consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.