



# GOLDEN CROSS RESOURCES LTD

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## Zinifex farms-in to Wagga Tank

Golden Cross Resources has agreed with Zinifex Australia Limited ("Zinifex") the terms of a farm-in to Golden Cross' 100%-owned Wagga Tank property, EL 5130.

Zinifex may earn a 51% interest in EL 5130, consisting of 57 units for approximately 160 sq km, by spending \$550,000 on exploration within four years. Zinifex must spend \$87,000 on exploration before it may withdraw from the agreement.

The Wagga Tank property, located south of Cobar, NSW, is prospective for base metals, gold and silver.

Drilling during 2002 at the Seigals prospect returned 1m at 10.7 g/t gold and 1.18% copper from 79m and, further down the hole, 1m at 7.8 g/t gold from 87m. The intersections are located within an altered, high-level dacite porphyry intrusion.

Golden Cross is pleased to work with Zinifex to progress exploration at Wagga Tank and looks forward to a successful joint venture.

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Golden Cross is a gold and base metals explorer holding tenements in the Lachlan Fold Belt and Curnamona Province of New South Wales. GCR is applying maximum effort to take the Copper Hill project forward.

*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Kim Stanton-Cook, who is a member of the Australian Institute of Geoscientists, is a full-time employee of GCR, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Kim consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*