



GOLDEN CROSS RESOURCES LTD

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Resignation of Executive Director Exploration

The board announces with regret the resignation of Chris Torrey as a full time employee of the company in the capacity of Executive Director Exploration, effective 10 February 2006.

Chris has agreed to continue to consult to the company with particular emphasis on the Copper Hill project. His continued involvement with the project is most welcome.

The board is pleased to announce that Chris has also agreed to continue as a director of the company, in a non-executive capacity. Chris has made a valuable contribution to the company's operations over past years and the board highly values the continuing access to his expertise and experience.

Christopher Ryan
Chairman

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Golden Cross is a gold and base metals explorer, searching in NSW and the Northern Territory for large deposits in highly prospective mineral belts, providing significant potential upside for the speculative investor.

The Company holds significant mineral tenement positions within the Lachlan Fold Belt of NSW, which contains Rio Tinto's Northparkes, Newcrest's Cadia-Ridgeway, and Barrick's Cowal Deposits. It holds a major land position in the Curnamona Province of western NSW, which contains the world class Broken Hill orebody. The Company also has an option over a significant tenure in the McArthur River District of the Northern Territory which hosts the McArthur River basemetal and Merlin diamond deposits.