



GOLDEN CROSS RESOURCES LTD

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EXTENSION OF ENTITLEMENTS OFFER

Golden Cross Resources announces an extension of the \$3 million entitlements offer announced to ASX on 9 November 2005.

The reason for the extension is that negotiations for an underwriting of the final \$1.75 million of the offer are well advanced. The directors believe that if the underwriting is finalised shareholders should be given sufficient time over the Christmas – New Year holiday period in order to consider details of the underwriting in their decision whether to take up their entitlement and, if so, whether to make an application under the shortfall offer.

The Company is preparing a Supplementary Prospectus to be sent to shareholders to provide the new timetable for the offer. In the event that the underwriting is completed in time, details will also be provided in the Supplementary Prospectus.

The new timetable for the entitlements offer and shortfall offer is now as follows:

Prospectus, Entitlements and Acceptance Form, and Shortfall Application Form were despatched	1 December 2005
Offer closes - latest date for acceptances and payment in full	16 January 2006
Despatch Date - last day for New Shares and Options to be entered into shareholders' holdings	24 January 2006

The above dates are indicative only and may vary.

The timetable for the 1-for-5 Bonus Issue of options will not change from that set out in the Prospectus, which provides a record date of 22 December 2005 and a despatch date of 28 December 2005.