



GOLDEN CROSS RESOURCES LTD

ABN 65 063 075 178

22 Edgeworth David Ave
Hornsby NSW 2077
Phone (02) 9482 8833
Fax (02) 9482 8488

8 November 2005

Copper Hill Drill Results

Hole GCHR063 returns 164m at 0.90 g/t gold and 0.62% copper from surface

GCR has received results from a further seven RC drill holes completed at its 100%-owned Copper Hill gold-copper porphyry property located near Molong in NSW.

Hole GCHR063 returned 164m at 0.90 g/t gold and 0.62% copper (2.33 g/t gold equivalent) from surface. Hole 63 is a scissor hole, drilled towards the previously reported hole GCHR058, which returned 86m at 1.32 g/t gold and 0.65% copper. Results from holes 58 and 63 provide an apparent width to the higher grade mineralisation in the Saddle area of approximately 100m. Mineralisation in the Saddle area is open at depth.

Hole GCHR069 is presently being drilled 80m to the northwest of the Saddle area to assist with determining the distribution and true thickness of the mineralisation in this higher grade zone. Hole 69 is now at a depth of 90m and will be drilled to approximately 200m. Site geologists have reported the presence in hole 69 of copper mineralisation in the form of chalcocite and digenite in association with pyrite from the base of oxidation at 64m.

Holes GCHR061 to 68 have all been completed and results received, except for hole 64, which is a diamond core hole designed to collect material for metallurgical test work and for which drilling has been completed and results are awaited. Similarly, results for diamond core tails on holes 52 and 56 are awaited. See Figure for location of drill holes and table for detailed results.

The upper part of hole 62 encountered the Saddle area mineralisation, hole 61 was located to the south of the Saddle area, returning low grade mineralisation.

Holes 65 and 66 are located in the northern part of Copper Hill and were designed to test for up-dip extensions in the poorly defined Eastern Zone. Neither returned significant results.

Hole 67 is located 100m due east of hole 58 and encountered a wide fault zone hosting abundant sericite, carbonate and low grade lead-zinc-gold mineralisation. This hole returned 16m of 0.12% lead, 0.25% zinc and 0.22 g/t gold from 50m downhole.

Hole 68 was drilled to test for extensions of mineralisation in the Boundary prospect, located 250m east of the Saddle area, and encountered low grade mineralisation for the entire length of the hole.

Drilling continues, with three holes yet to be completed in this program.

Geological assessment and resource modelling is ongoing. A resource estimate is due out in the first quarter of 2006.

GCR Managing Director, David Timms, said today:

“Golden Cross is encouraged by the higher grades of gold-copper mineralisation encountered in the recently discovered Saddle area, which is open at depth. The current drilling program has potential to add significantly to the resource inventory of the very large gold-copper porphyry system at Copper Hill, now established over two kilometres of strike length.”

Copper Hill, Significant Drill Results, November 2005

Hole No	Easting (MGA)	Northing (MGA)	From (m)	Intersection (m)	Gold (g/t)	Copper (%)	Gold(Eq) (g/t)*
GCHR061	674693	6341106	14	10	0.11	0.47	1.19
GCHR062	674697	6341202	8	48	0.33	0.69	1.92
Incl			24	18	0.39	1.26	3.30
GCHR063	674702	6341202	0	164	0.90	0.62	2.33
Incl			16	16	0.45	0.90	2.52
and			40	124	1.11	0.68	2.67
Incl			40	56	1.52	0.87	3.52
GCHR067	674794	6341297	94	6	0.64	0.36	1.47
GCHR068	674944	6341351	2	124(EOH)	0.14	0.23	0.67
Incl			20	22	0.15	0.49	1.28

Notes * Gold (Eq)= Gold (g/t) + (Copper (%) x 2.3)

- Holes were drilled at an azimuth of 0, 180 or 355 degrees, at declinations of 50 to 60 degrees.

Enquiries: chris.torrey@goldencross.com.au

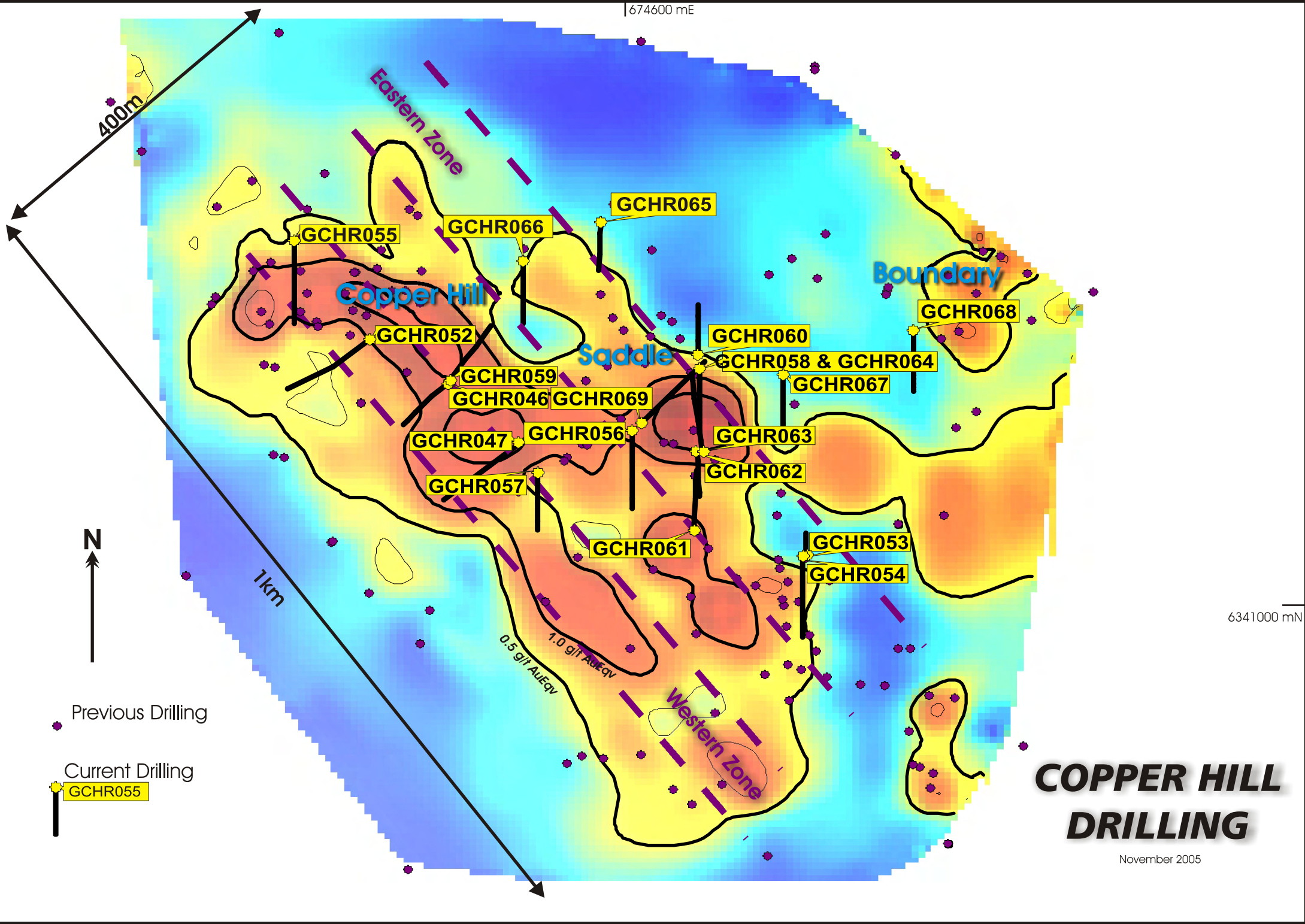
* * * * *

Golden Cross is a gold and base metals explorer, searching in NSW and the Northern Territory for large deposits in highly prospective mineral belts, providing significant potential upside for the speculative investor.

The Company holds significant mineral tenement positions within the Lachlan Fold Belt of NSW, which contains the Cadia-Ridgeway, Northparkes and Cowal Deposits. It holds a major land position in the Curnamona Province of western NSW, which contains the world class Broken Hill orebody. The Company also has an option over a significant tenure in the McArthur River District of the Northern Territory which hosts the McArthur River basemetal and Merlin diamond deposits.

This report was prepared by Chris Torrey, full time employee of Golden Cross Resources Ltd, who is a Member of the AIG and has more than five years experience in the field of activity in which he is reporting.

674600 mE



6341000 mN

COPPER HILL DRILLING

November 2005

Previous Drilling

Current Drilling

GCHR055

Copper Hill

Saddle

Boundary

Western Zone

Eastern Zone

400m

1km

0.5 g/t AuEqv
1.0 g/t AuEqv