



# GOLDEN CROSS RESOURCES LTD

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## ASX ANNOUNCEMENT

22 April 2005

### Drilling Re-commenced at Canbelego

Following equipment failure during drilling of hole GCB-89, new equipment was sourced and drilling of hole GCB-90 approximately 30 m south of GCB-88 commenced on 21 April 2005 (see figure).

A further 12 holes are scheduled to be drilled in the current program, along strike from hole GCB-88.

Broad zones of gold mineralisation were intersected in almost the entire length of the first two holes.

The gold mineralisation is hosted in highly silicified and fractured sedimentary rocks including limestone. These rocks host numerous quartz and manganese oxide veinlets.

On 8 April 2005 Golden Cross Resources Ltd released preliminary gold assay results from the two shallow RC holes drilled at the Hardwicks prospect, located on GCR ground three kilometres northwest of the Mount Boppy mine at Canbelego in NSW.

Re-sampled assays on a one metre interval basis recently received from hole GCB-88 only, indicate the presence of a nugget effect in the supergene zone similar to that known to be found at Mt Boppy.

Due to the erratic, irregular and localised nature of gold distribution the nugget effect means that some assays are higher and some lower than the two metre composites assayed initially.

Significant re-sampled results are set out in the table below.

#### Canbelego - Significant Final Results from Hardwicks Prospect

Hole No.	Easting (MGA)	Northing (MGA)	From (m)	Interval (m)	Gold* (g/t)	Lower Cut-off (g/t)
GCB-88	432363	6509510	8	28	2.8	0.1
Incl			9	4	12.1	0.5
Incl			10	2	23.6	2.0
Incl			10	1	33.75	15.0
And			15	16	1.78	0.5
Incl			15	1	10.95	2.0
GCB-89	432363	6509533	0	34	0.53	0.1
Incl			18	10	1.03	0.5

Note: Both holes were drilled from east to west at a declination of 60 degrees.

Results will be reported as they are received.



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Various portions of GCR's Canbelego property are subject to a 10% free carried interest held by Metallic Resources Pty Ltd, a 5% net profits interest payable to Nosebi Mining & Management Pty Ltd and a 5% net profits interest payable to Polymetals Pty Ltd. Of the above interests, only the 5% net profits interest payable to Nosebi is relevant to the Hardwicks prospect.

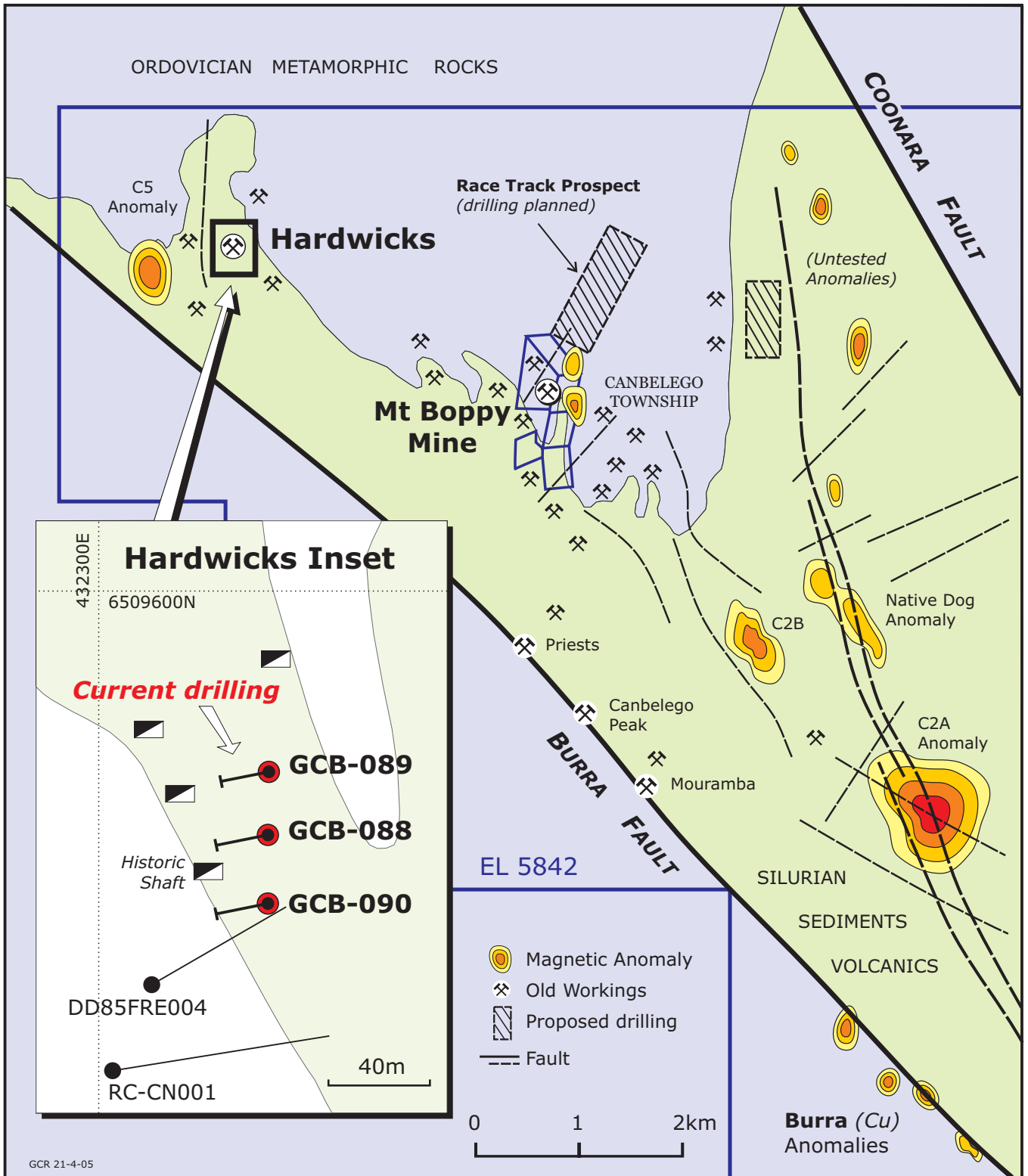
Enquiries: [david.timms@goldencross.com.au](mailto:david.timms@goldencross.com.au)

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*Golden Cross is a gold and base metals explorer, searching in NSW for large deposits in highly prospective mineral belts, providing significant potential upside for the speculative investor.*

*The Company holds significant mineral tenement positions within the Lachlan Fold Belt, which contains Cadia-Ridgeway, the highest gold site revenue earner in Australia. Golden Cross also holds a major land position in the Curnamona Province of western NSW, which contains the world class Broken Hill orebody, the largest deposit of its type in the world.*

*This report was prepared by David Timms, full time employee of Golden Cross Resources Ltd, who is a Fellow of the AIG and has more than five years experience in the field of activity in which he is reporting.*



Canbelego District : **HARDWICKS DRILLING**  
Figure 1