

# GOLDEN CROSS RESOURCES LTD

ABN 65 063 075 178

## Disclosure for Share Issue

4 March 2005

The Company has today issued 10,311,443 shares at 5.5 cents per share to raise \$567,129, before expenses, for exploration and other working capital purposes, as follows:

- 6,311,443 shares were issued to existing shareholders under the Golden Cross Share Purchase Plan announced to ASX on 9 February 2005. On 25 February 2005 the Share Purchase Plan was extended to 11 March 2005; and
- 4,000,000 shares were issued by way of a placement.

Appendix 3B follows.

The Company states that all information of the kind that would be required to be disclosed under subsection 713(5) of the Corporations Act, if a prospectus were to be issued in reliance on section 713 in relation to the offer of the shares, has been disclosed to ASX.

### **Notice under s708A(6) of the *Corporations Act 2001***

The *Corporations Act 2001* ("the Act") restricts the on-sale of securities without disclosure, unless the sale is exempt under sections 708 or 708A. By giving this notice, the sale of the above securities will fall within the exemption in section 708A(5) of the Act. The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

1. the Company will issue the securities without a disclosure document under Part 6D.2 of the Act;
2. as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act (relating to financial reporting); and
3. as at the date of this notice there is no information that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules and that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of the assets and liabilities, financial position and performance, profits and losses and prospects of the Company, or the rights and liabilities attaching to the securities.

*Enquiries: Daven Timms, Company Secretary, Ph (02) 9482 8833*

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# Appendix 3B

## **New issue announcement, application for quotation of additional securities and agreement**

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

**GOLDEN CROSS RESOURCES LTD**

ABN

ABN 65 063 075 178

We (the entity) give ASX the following information.

### **Part 1 - All issues**

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |   |
|---|--|---|
| 1 | +Class of +securities issued or to be issued   | Ordinary fully paid shares                                  |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 10,311,443 shares<br><br>Quotation of the shares is sought. |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Ordinary shares.  |

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+ See chapter 19 for defined terms.

4	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Yes, the shares will rank equally with existing ordinary shares.</p>																										
5	Issue price or consideration	The shares were issued at 5.5c per share.																										
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	<p>Combined share issue under:</p> <ul style="list-style-type: none"> <li>• share purchase plan (6,311,443 shares); and</li> <li>• placement (4,000,000 shares);</li> </ul> <p>to raise \$567,129, before expenses, for exploration and other working capital purposes.</p>																										
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	4 March 2005																										
8	Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Number</th> <th style="width: 70%;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">216,419,486</td> <td>Fully paid Ordinary Shares</td> </tr> </tbody> </table>	Number	+Class	216,419,486	Fully paid Ordinary Shares																						
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+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

Dividend policy applies to increased capital.

**Part 2 - Bonus issue or pro rata issue**

11 Is security holder approval required?

N/A

12 Is the issue renounceable or non-renounceable?

13 Ratio in which the +securities will be offered

14 +Class of +securities to which the offer relates

15 +Record date to determine entitlements

16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?

17 Policy for deciding entitlements in relation to fractions

18 Names of countries in which the entity has +security holders who will not be sent new issue documents

Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7.

19 Closing date for receipt of acceptances or renunciations

20 Names of any underwriters

21 Amount of any underwriting fee or commission

22 Names of any brokers to the issue

23 Fee or commission payable to the broker to the issue

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+ See chapter 19 for defined terms.

24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

### **Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of securities  
(*tick one*)
- (a)  Securities described in Part 1
- (b)  All other securities
- Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

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## **Entities that have ticked box 34(a)**

### **Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional +securities

## **Entities that have ticked box 34(b)**

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?
- If the additional securities do not rank equally, please state:
- the date from which they do
  - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
  - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 
- 41 Reason for request for quotation now
- Example: In the case of restricted securities, end of restriction period
- (if issued upon conversion of another security, clearly identify that other security).
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+ See chapter 19 for defined terms.

42 Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 38)	Number	+Class

**Quotation agreement**

1 +Quotation of our additional +securities is in ASX’s absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: 4 March 2005

Print name: DAVEN TIMMS, Company Secretary  
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