



# GOLDEN CROSS RESOURCES LTD

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## ASX ANNOUNCEMENT

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### Follow-up drill results for Birthday prospect near Canbelego

On 27 September 2004 GCR announced a high grade intersection of 5 m at 39.8 g/t gold in hole GCB-30 from RC drilling at the Birthday prospect near Mt Boppy on GCR's Canbelego exploration licence.

Follow-up drilling consisted of five short RC holes for a total of 200 m in the immediate vicinity of hole GCB-30. Step-out distances from hole GCB-30 were generally 25m, plus a 50m step-out to the south. Broad widths of anomalous gold-bearing rock were intersected near-surface, however, no high grades were obtained. Results are set out below. Results for hole GCB-30 are repeated for comparison.

### Results of follow-up RC drilling at Birthday Prospect, Canbelego

Hole No.	MGA Easting (m)	MGA Northing (m)	Hole Depth (m)	AMG Azimuth (m)	Dip (deg)	From (m)	Intercept (m)	Gold (g/t)
GCB-30	435997	6507482	116	90	-55	1	5	39.8
GCB-31	435986	6507459	45	90	-60	surface	26	0.21
GCB-32	435987	6507484	50	90	-60	2	42	0.49
		Incl.				2	12	1.11
GCB-33	435990	6507504	43	90	-60	surface	10	0.47
GCB-34	435991	6507424	37	90	-60	10	27	0.43
		Incl.				18	2	2.32
		And				36	1	1.04
GCB-35	435959	6507429	22	10	-60	-	-	-

Initial indications are that high and low grade gold mineralisation is hosted in a north-south trending zone adjacent to old workings. Further analysis is required to determine the trend of the higher-grade mineralisation and follow-up drilling will be carried out following that analysis.

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*Golden Cross is a gold and base metals explorer, searching in NSW for large deposits in highly prospective mineral belts, providing significant potential upside for the speculative investor.*

*The Company holds significant mineral tenement positions within the Lachlan Fold Belt, which contains Cadia-Ridgeway, the highest gold site revenue earner in Australia. Golden Cross also holds a major land position in the Curnamona Province of western NSW, which contains the world class Broken Hill orebody, the largest deposit of its type in the world.*

*This report was prepared by David Timms, full time employee of Golden Cross Resources Ltd, who is a Member of the AIG and has more than five years experience in the field of activity in which he is reporting.*