

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.  
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> <b>GOLDEN CROSS RESOURCES LTD</b>
<b>ABN</b> <b>65 063 075 178</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the directors for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>David Timms</b>
<b>Date of last notice</b>	3 January 2003

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (l) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest	487,500 shares were issued to the trustee of the GCR employee Share Acquisition Scheme, Golden Cross Plan Managers Pty Ltd, to be held on behalf of David Timms.
<b>Date of change</b>	13 November 2003
<b>No. of securities held prior to change</b>	13,975,795 shares
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	487,500
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$43,875 (9 cents per share)
<b>No. of securities held after change</b>	<ul style="list-style-type: none"><li>• 14,463,295 shares.</li><li>• 1.5 million Director Options exercisable at 15c by 30 November 2006.</li></ul>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>487,500 shares issued under the GCR Share Acquisition Scheme. The shares were issued in lieu of salary sacrifice, as approved by shareholders at the Company's AGM on 11 November 2003.</p>
--	--

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<b>Interest after change</b>	

**Daven Timms**  
**Company Secretary**  
**19 November 2003**

---

+ See chapter 19 for defined terms.