



GOLDEN CROSS RESOURCES LTD

ABN 65 063 075 178

QUARTERLY REPORT

June 2006

19 July 2006

HIGHLIGHTS

- From Copper Hill:
 - A preliminary resource estimate was announced of 105 million tonnes at 0.33% copper and 0.33 g/t gold, for 1.09 g/t gold equivalent.*
 - Hole 107, recently drilled across the central deposit, intersected 406m, from 11m below surface, at 0.29% copper and 0.43 g/t gold, for 1.10 g/t gold equivalent (including 260m at 0.46% copper and 0.72 g/t gold, for 1.78 g/t gold equivalent*), extending the resource.
 - Reviews of infrastructure requirements have been encouraging, with both the upgrade of the 5 km-long Copper Hill rail line, to meet the trans-Australia line at Molong, and a connection to the nearby 132 Kva power line, considered achievable at low cost.
 - Major overseas mining companies have sought access to the Copper Hill project and on-site visits conducted.
 - Over 60 holes drilled during the quarter were assayed, and over 30 holes will contribute to the updated resource calculation due in early August.
 - Three drill rigs are on site and a new 15,000m drilling program has commenced to further upgrade and extend the resource.
- A joint venture with Inco Australia was signed for the remainder of GCR's Broken Hill property, EL 6518.

EXPLORATION PROPERTIES *(Ranked in order of priority)*

Copper Hill

(near Orange, NSW, 93 sq km, GCR 100%, gold-copper)

Resource Estimate

A Resource Estimate was completed at GCR's 100%-owned Copper Hill porphyry copper-gold project near Molong, NSW, and announced to ASX on 2 May 2006.

At a 0.20% copper cut-off grade, the Resource Estimate is:

- **105 Mt at 0.33% copper and 0.33 g/t gold, for 1.09 g/t gold equivalent *, containing, in-ground, 344,000t of copper and 1.12 Moz of gold.**

Note: * $AuE = \text{Gold (g/t)} + (\text{Copper (\%)} \times 2.3)$. This was calculated at US\$450 per ounce for gold and US\$1.50 per pound for copper.

This resource estimate is preliminary, with outstanding assay results from over 30 drill holes to be included in the next resource calculation due in early August.

At a 0.20% copper cut-off grade, approximately 25% of the Resource Estimate is Indicated, and 75% Inferred. Primary mineralisation comprises 92% of the resource (tonnage) with 2% supergene and 6% oxide copper. The resource outcrops at surface, and preliminary pit optimisation studies indicate low strip ratios. Mining consultant AMDAD has run a Whittle 4D optimisation and designed a first-pass pit. Between 60% and 80% of the current resource falls within the optimised pit. It is anticipated that this will improve, based on more recent drilling.



Further optimisation and more detailed pit designs will emerge from the updated resource calculations to be reported in early August.

Potential Interest

Site visits have been conducted by several major overseas mining and metal companies, which have expressed interest in the project. Various options, ranging from off-take agreements to joint ventures, will be considered as and when proposals are received.

Scoping Study

A Scoping Study proposal for Copper Hill was prepared for GCR by SRK Consulting. SRK Consulting has been retained to evaluate the merits of proceeding to pre-feasibility studies. It is hoped the Scoping Study will be completed by end-August.

Infrastructure

Infrastructure assessment continues, with examination of the Copper Hill railway line by Australian Rail Track Corporation (ARTC) completed with a favourable report anticipated. Indicative rail freight pricing was received from Pacific National for sending concentrate to ports via rail that match existing copper producer rates.

Copper Hill lies 4.5 km from a 132 Kva electricity sub-station and preliminary costings are awaited from TransGrid for a spur line and on-site sub-station.

Drilling Results

Drilling has continued throughout the quarter, with up to four rigs on site. The first program, of about 15,000m, was completed in mid-June, overlapping with the next program, also of about 15,000m, which will continue until October.

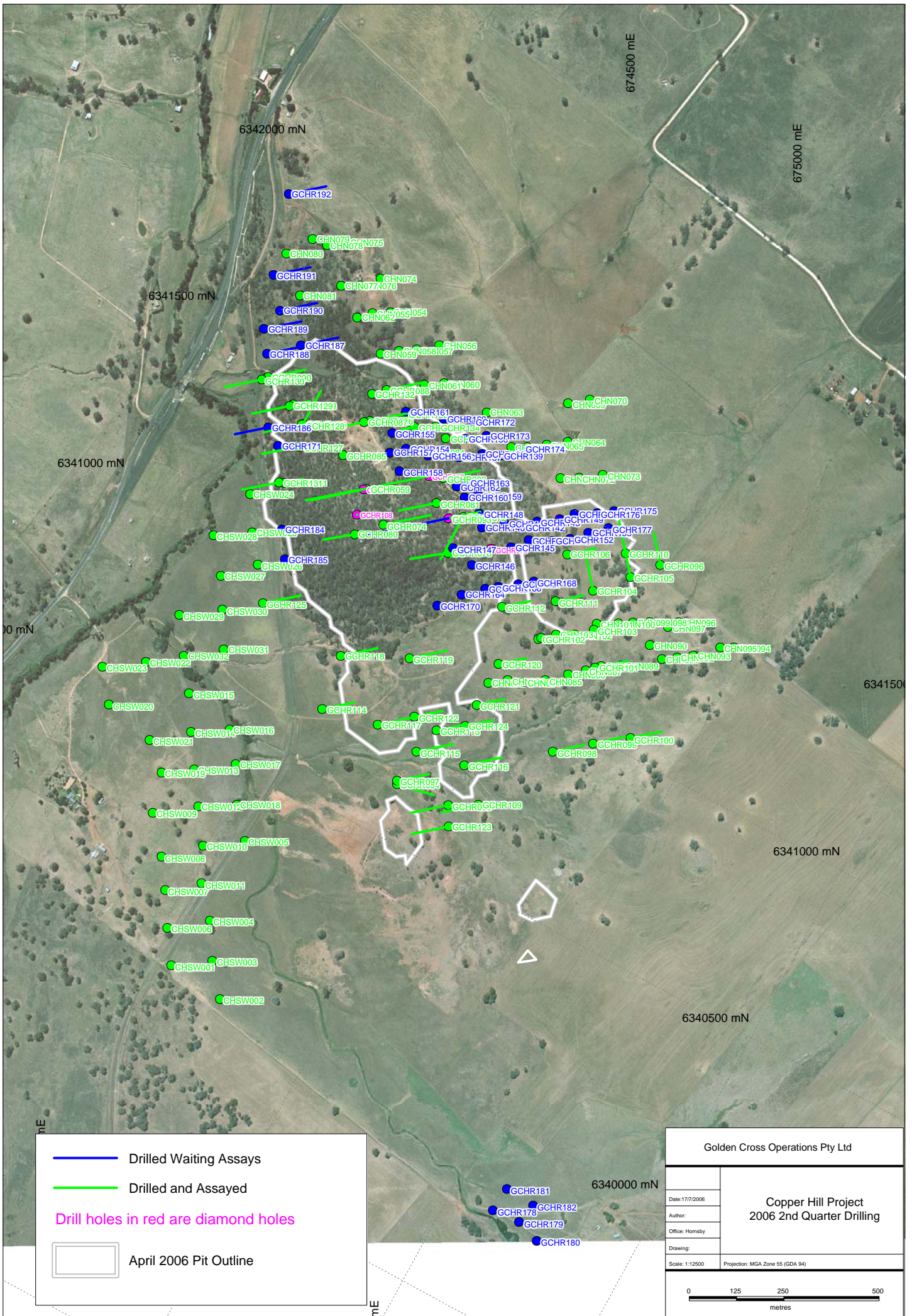
The ongoing drilling is designed to infill the resource to "Indicated" status and to conduct step-out exploratory work to assess new zones where previous exploration drilling identified but did not delineate copper-gold mineralisation. Four new zones have been identified and it is anticipated that these will contribute significantly to the resource (Figure 1).

Eastern Zone

Early work by GCR in 2005 identified this zone on the basis of three previous drill holes. Most notable was NCH008, which returned 145m at 0.45% copper and 0.53 g/t gold from 194m down hole. Higher-grade GCR intersections in the Saddle area and in holes 69, 83, 84 and 86 have contributed to the delineation of further resources in this zone (Figure 2).

Table 1. GCR Holes in Eastern Zone (0.2% copper cut-off & up to 10m internal dilution)

Hole	MGA E (m)	MGA N (m)	Azimuth (deg)	Dip (deg)	Elevation (m)	From (m)	Interval (m)	Copper (%)	Gold (g/t)	AuE (g/t)
GCHR058	674697.1	6341305	180	-60	592.0	76	72	0.73	1.54	3.21
GCHR064	674695.6	6341310	180	-60	592	48	129.8	0.79	1.80	3.61
GCHR059	674420.3	6341287	231	-60	590.8	36	76	0.45	0.23	1.26
GCHR083	674454.9	6341491.1	230	-80	552.1	122	64	0.36	0.25	1.07
GCHR084	674503.2	6341445.2	360	-90	562.1	160	40	0.48	0.30	1.40
GCHR086	674344	6341449.3	050	-60	545.8	14	186	0.28	0.23	0.87



Golden Cross Operations Pty Ltd	
Date: 17/7/2006	Copper Hill Project 2006 2nd Quarter Drilling
Author:	
Office: Hornsby	
Drawing:	
Scale: 1:12500	Projection: MGA Zone 55 (GDA 94)

Figure 1.



Western Zone

This zone was identified early as the most significant host to mineralisation and has been the focus of much historic drilling. It was considered to be 50 to 100m wide and extend along strike for some 300m. Drilling by GCR in October 2005 showed that the mineralised envelope around the Western zone extended further to the southwest than indicated by original models.

Hole GCHR107 was drilled from grid east to west to a depth of 417.7m on drill section 5450N. It was designed to drill through mineralisation encountered in vertical hole CHRC-58 (217m at 1.17g/t gold and 0.72% copper) and to determine both the western and eastern boundaries of mineralisation. GCHR107 encountered 406m, from 11m below surface, at 0.29% copper and 0.43 g/t gold, for 1.10 g/t gold equivalent (including 260m at 0.46% copper and 0.72 g/t gold, for 1.78 g/t gold equivalent) (Figure 3). This hole, and holes GCHR046 and GCHR092 above it, indicate that in fact the width of mineralisation is in the order of 200m.

A hole drilled in the 1980s, CHRC-46 on drill section 5600N had identified copper mineralisation some 100m southwest of the main Western zone. CHRC-46 encountered 96m at 0.47% copper and 0.05 g/t gold from 94m to close to the bottom of the hole at 190m, including 28m at 0.8% copper and 0.06 g/t gold from 162m (0.5% copper cut-off with up to 12m internal dilution).

A recent GCR hole, GCHR126, was collared 50m grid south of historical hole CHRC-46 and encountered 22m at 1.02% copper and 0.09 g/t gold at the bottom of the hole from 178m. Similarly, hole GCHR089, some 50m north of CHRC-46 also encountered 26m at 0.72% copper and 0.12 g/t gold from 172m to close to the bottom of the hole at 198m. This area, known as Horseshoe, is currently being assessed in more detail by diamond drilling. It is anticipated that this area will add significantly to the resource inventory.

Table 2. GCR Holes Extending Western Zone (0.2% copper cut-off & up to 18m internal dilution)

Hole	MGA E (m)	MGA N (m)	Azimuth (deg)	Dip (deg)	Elevation (m)	From (m)	Interval (m)	Copper (%)	Gold (g/t)	AuE (g/t)
GCHR126	674192.8	6341357.4	360	-90	535.9	178	22	1.02	0.09	2.43
GCHR089	674146.4	6341391.2	050	-77	528.4	172	26	0.72	0.12	1.77
GCHR052	674322.1	6341336	231	-65	564.2	24	66	0.31	0.09	0.80
						124	16	0.98	0.10	2.35
						188	38	0.31	0.06	0.77
						244	10	0.43	0.04	1.02
GCHR046	674410.4	6341281	231	-70	591.5	52	176	0.31	0.18	0.89
GCHR092	674415.9	6341283.4	230	-45	591.1	60	64	0.34	0.13	0.91
						140	34	0.25	0.08	0.65
GCHR107	674549.1	6341396.0	230	-45	576.8	154	260	0.46	0.72	1.78



Boundary Zone

A characteristic of the mineralisation at Copper Hill is the well-developed leached cap, where copper grades rarely exceed 1000 ppm. However, during the course of follow-up of historic drilling at the Boundary Prospect, GCR encountered a broad zone (at this time approximately 130m by 170m) of oxide copper-gold mineralisation. Copper carbonate minerals and limonitic oxides are recognised in saprolitic rock, which extends from surface to a depth of approximately 30m. A resource for this zone is yet to be determined.

Table 3. GCR Holes in Oxide Zone at Boundary Prospect (0.2% copper cut-off & up to 4m internal dilution)

Hole	MGA E (m)	MGA N (m)	Azimuth (deg)	Dip (deg)	Elevation (m)	From (m)	Interval (m)	Copper (%)	Gold (g/t)	AuE (g/t)
GCHR104	675073.9	6341336.5	320	-55	566.6	2	20	0.28	0.21	0.85
GCHR037	675046.2	6341382	270	-55	570.7	0	30	0.51	0.25	1.42
GCHR106	674968.8	6341388.7	050	-60	570.3	0	32	0.50	0.31	1.46
GCHR068	674933.8	6341348	180	-60	572.7	6	32	0.36	0.11	0.93
GCHR153	674989	6341463	360	-90	568	0	24	0.35	0.13	0.93
GCHR152	674955	6341430	360	-90	573	6	28*	0.98	0.20	2.45
GCHR149	674909	6341461	360	-90	578	2	26	0.38	0.08	0.95

Note: Hole 152 was still in oxide mineralisation at end of hole.

Copper Hill North

A 40m zone of quartz+/-magnetite+/-chalcopyrite veining (from 130m) has been logged in percussion drill chips from GCHR188. This hole is located to the northwest of Copper Hill, outside the current AMDAD pit outline. To date, GCHR188 is the furthest hole to the northwest, where quartz-magnetite veins have been logged. These veins typically contain the highest copper-gold grades at Copper Hill (e.g. GCHR064, GCHR107). Results are awaited for GCHR188 and several other holes drilled in this northern area.

Included in this report are cross sections for 5350N, 5450N, 5550N, a long section for 4900E and level plans at RLs 400, 500 and 540. Set out in *Appendix 1* is a full set of significant results received during the June quarter.

Metallurgy

Additional drill core has been selected for metallurgical testwork. The samples are representative of chalcopyrite + bornite mineralisation from widely-spaced drill holes throughout the deposit, and samples of chalcocite + clay mineralisation which occurs sporadically near the deposit centre, associated with fault zones.

This work will provide a clearer picture of the metallurgical behaviour of the deposit. In addition, samples from Hole 64 at the Saddle Area, used in the initial test work, will be re-tested using locked-cycle tests to determine the amount of work required to produce a 30% copper + 60g/t Au concentrate.

Geotechnical properties will also be tested as part of this work, as part of the ongoing geotechnical review of the project.



Future Work

A second 15,000m drilling program commenced in June, with three drillings rigs presently on site. The program will consist of:

- infill drilling, to upgrade more of the resource to Indicated status;
- step-out drilling, particularly to the north and east, to increase the resource;
- regional drilling, testing prospective outlying prospects.

In addition, a high-resolution aeromagnetic survey is to be flown over Copper Hill during August.

Canbelego (part of the Pipeline property near Cobar, totalling 216 sq km, GCR 100%, gold and base metals. 60 sq km around Mt Boppy subject to 5% net profits interest (NPI) to Nosebi Mining and Management Pty Ltd; 3 sq km NW of Pipeline property subject to 10% free carried interest to Metallic Resources Pty Ltd)

Work at Canbelego has been deferred until the third quarter of 2006, while the Company focuses on Copper Hill. Discussions with potential joint venturers are ongoing, with current elevated gold prices ensuring high levels of interest in the project area. Developments relating to the Mt Boppy royalty are set out below in the Royalties section of this report.

Broken Hill (405 sq km, GCR 100%, platinum group metals, gold and base metals.)

During the quarter GCR entered into an agreement with Inco Australia Limited Partnership ("Inco") for a farm-in to the remainder of Golden Cross' Broken Hill property, EL 6518.

Under the terms of this agreement, Inco may earn a 60% interest in the 112-unit area, by spending \$2.4 million on exploration by 5 May 2010. Inco must spend \$100,000 on exploration by 5 May 2007 before it may withdraw.

The 27-unit area subject to a farm-in by JOGMEC, in the north of the property, is excluded from the Inco farm-in.

Meanwhile plans have been made for a drilling program to take place on the JOGMEC farm-in area during 2006. The drilling will test a geophysical anomaly at the Moorkaie prospect in the search for mineralisation similar to that intersected previously by GCR at nearby Mulga Springs, of 2m at 10.91 g/t platinum, 22.63 g/t palladium, 6.12% copper and 4.45% nickel.

McArthur River (near McArthur River Mine, Northern Territory, NSW, 4,900 sq km, GCR option to acquire 100%, base metals, diamonds, manganese and uranium)

Field evaluation of identified target areas, in conjunction with radiometric readings and base metal sampling, is due to commence in July - August 2006.

Trewilga-Parkes (near Forbes-Parkes, NSW, 181 sq km, GCR 100%, gold. Elephant Mines holds a 2% net smelter return royalty over 52 sq km Trewilga licence)

Analytical results for four RC holes drilled in the previous quarter at Trewilga were of low order and the Trewilga property will be relinquished.



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Adelong

(near Tumut, NSW, 1,107 sq km, GCR 100%, gold)

GCR and its consultant Warrama Consulting have commenced the process for the sale of the Adelong Gold Project, consisting of the Adelong Mining Lease, freehold land and equipment, and the South Gilmore tenements, for a total of over 900 sq km of prospective ground.

An Information Memorandum is now available for interested parties who may review project data at the Company's Hornsby office. All enquiries to:

Stephen van der Sluys or Richard Maish, Warrama Consulting,
ph +612 9880 8422 or email van@warrama.com.au or rmaish@warrama.com.au

ROYALTIES

Details of GCR's five royalties are set out on page 13 of the 2005 Annual Report, available at www.goldencross.com.au

Mt Boppy Royalty

GCR holds a 3% gross royalty over the Mt Boppy Gold Mine, with 5% of the royalty payable to previous Mt Boppy tenement holders.

Gold production from open pit operations at Mt Boppy ceased in January 2006, while owner Polymetals investigated the economics of mining a deeper "life of mine" pit. During the quarter Polymetals lodged Mining Lease Application 281, with the aim of producing at least 50,000 ounces of gold over the next few years at Mt Boppy.

As announced to ASX on 13 May 2005, GCR holds Exploration Licence 5842 (216 sq km) surrounding Mt Boppy. GCR has consented to MLA 281, covering approximately 1.5 sq km of EL 5842 adjacent to Mt Boppy, for which it has received \$32,000 compensation from Polymetals.

Golden Cross' minimum royalty entitlement from Mt Boppy is 750 ounces of gold, payable at a rate of 50 ounces per month in the event that production ceases at Mt Boppy for a period of 6 months. These payments are rebateable against the royalty from future production. Approximately 150 ounces have been received to date, leaving a balance due of approximately 600 ounces, with monthly payments of 50 ounces due to commence in August 2006.

In summary, GCR will receive 95% of approximately 600 ounces of gold from Mt Boppy during 2006/2007, rebateable against the 3% gross royalty from future production at Mt Boppy, hoped to be in excess of 1,500 ounces, worth over \$1 million at today's prices.

KIM STANTON-COOK, MANAGING DIRECTOR

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Kim Stanton-Cook, who is a member of the Australian Institute of Geoscientists.

Kim is a full-time employee of GCR, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Kim consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



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GCR AT A GLANCE

Directors

Christopher Ryan	Chairman
Kim Stanton-Cook	Managing Director
David Timms	Director
Kerry McHugh	Director
Chris Torrey	Director
Daven Timms	Alternate Director & Company Secretary

Registered and Principal Office

22 Edgeworth David Avenue
Hornsby NSW 2077 Australia
Ph +612 9482 8833
Fax +612 9482 8488
Email info@goldencross.com.au

Number of Shareholders

At 15 July 2006 GCR had 1,721 shareholders.

Major Shareholders

The share register records the following as major shareholders at 15 July 2006

	%
1. National Nominees Limited	7.73
2. HSBC Custody Nominees (Aus)	5.92
3. HSBC Custody Nominees (Aus) GSI	3.51
4. Westpac Custodian Nominees Ltd	3.23
4 Mr John Quirk	2.22
5. Golden Cross Plan Managers	1.96
7. HSBC Custody Nominees GSI	1.91
6. Peter David Timms	1.89
8. Robert Cameron Galbraith	1.72
9. Metallic Resources Pty Ltd	1.55
10. Citicorp Nominees Pty Ltd	1.52
10. David Timms	1.29
11. Aurcay Holdings Inc	1.28
12. Jennifer Anne Timms	1.12
13. Malcolm & Mayumi Price	1.05

Cash Balance

At 30 June 2006 GCR's cash balance was approximately \$2.6 million.

ASX Listing Code

The Company's ASX listing code is GCR.

Issued Capital

At 15 July 2006 GCR's issued capital was 357,042,844 ordinary shares, 107,751,858 options exercisable at 5 cents by 30.9.06, 8,765,000 employee options exercisable at 10 cents by 31.3.2011, 5,000,000 employee options exercisable at 8 cents by 31.3.2011 and 7.6 million Directors' options exercisable at 15 cents by 30.11.2006.

Shareholder Enquiries

Matters relating to shares held and change of address should be directed to the share registry:

Registries Limited
Level 2, 28 Margaret Street
Sydney NSW 2000
Ph: +612 9290 9600

This Quarterly was sent by email.

To receive GCR's announcements by email, write down your e-mail address & fax to +612 9482 8488 or email to info@goldencross.com.au

Name

E-mail address

Website

Please visit GCR's website featuring the latest on GCR:

www.goldencross.com.au

General Enquiries

Contact Kim Stanton-Cook at the principal office: phone +612 9482 8833.

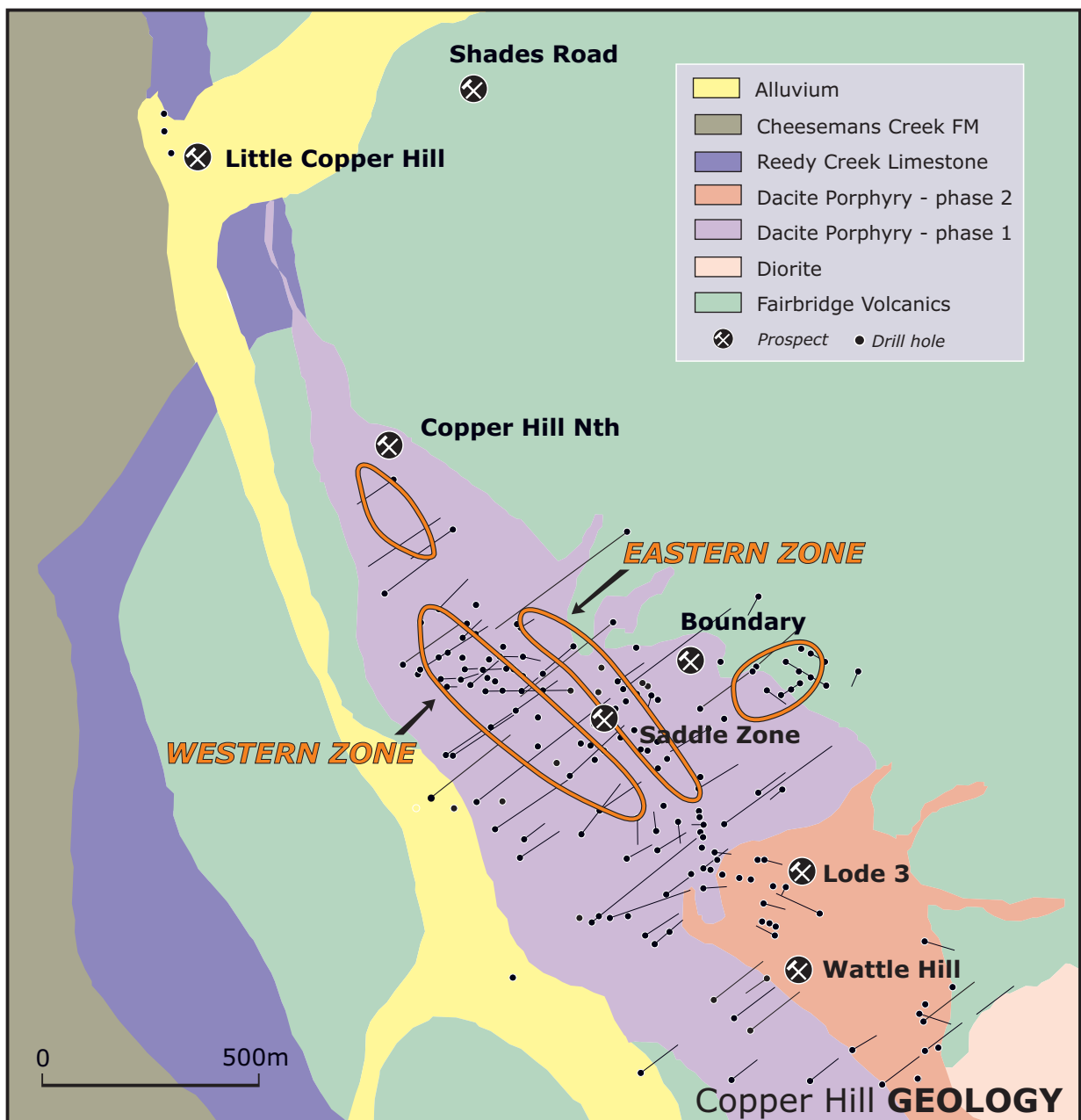


Figure 2.



Appendix 1 - Copper Hill, drilling results, June 2006 Quarter

Hole	MGA EAST (m)	MGA North (m)	Azimuth (deg)	Dip (deg)	From (m)	Interval (m)	Gold (g/t)	Copper (%)	Au Equiv (g/t)
CHN054	674255	6341727	0	-90	0	22	0.18	0.08	0.36
CHN059	674284	6341618	0	-90	0	7	0.14	0.11	0.39
CHN062	674185	6341673	0	-90	0	19	0.19	0.09	0.40
CHN064	674828	6341649	0	-90	0	15	0.05	0.1	0.28
CHN067	674704	6341566	0	-90	0	7	0.15	0.14	0.47
CHN071	674857	6341556	0	-90	0	16	0.42	0.15	0.77
CHN072	674899	6341580	0	-90	0	25	0.17	0.13	0.47
CHN077	674108	6341726	0	-90	0	25	0.11	0.05	0.23
CHN079	673983	6341798	0	-90	0	18	0.24	0.02	0.29
CHN080	673940	6341732	0	-90	0	13	0.2	0.01	0.22
CHN080	673940	6341732	0	-90	6	6	0.25	0.03	0.32
CHN081	674025	6341653	0	-90	0	10	0.17	0.1	0.40
CHN081	674025	6341653	0	-90	6	4	0.24	0.2	0.70
CHN082	674948	6340992	0	-90	0	12	0.11	0.03	0.18
CHN084	675027	6341036	0	-90	0	8	0.13	0.18	0.54
CHN084	675027	6341036	0	-90	0	10	0.11	0.15	0.46
CHN085	675075	6341070	0	-90	0	11	0.15	0.17	0.54
CHN085	675075	6341070	0	-90	4	7	0.19	0.18	0.60
CHN098	675243	6341335	0	-90	5	4	0.05	0.26	0.65
CHN101	675123	6341265	0	-90	0	12	0.07	0.1	0.30
CHN102	675087	6341212	0	-90	0	13	0.13	0.12	0.41
CHN103	675043	6341189	0	-90	0	8	0.09	0.08	0.27
GCHR059	674420	6341287	231	-60	0	323 (eoh)	0.17	0.24	0.72
<i>incl</i>	674420	6341287	231	-60	210	18	0.17	0.6	1.55
<i>incl</i>					280	43	0.24	0.3	0.93
<i>incl</i>					286	6	0.22	0.56	1.51
<i>incl</i>					298	12	0.24	0.38	1.11
GCHR072	674681	6341344	180	-60	93	67	0.34	0.26	0.94
<i>and</i>					208	44	0.34	0.34	1.12
<i>incl</i>					214	21	0.42	0.43	1.41
GCHR074	674508	6341226	50	-65	222	44	0.43	0.44	1.44
GCHR077	674594	6341226	238	-70	202	92	0.39	0.37	1.24
<i>incl</i>					235	7	0.53	0.62	1.96



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<i>incl</i>					246	8	0.57	0.46	1.63
<i>incl</i>					269	6	0.54	0.49	1.67
<i>incl</i>					278	5	0.62	0.47	1.70
<i>incl</i>					286	8	0.62	0.51	1.79
GCHR078	674688	6341243	232	-60	24	90	0.25	0.3	0.94
<i>incl</i>					24	22	0.37	0.51	1.54
and					172	28 (eoh)	0.36	0.3	1.05
GCHR079	674768	6341303	230	-70	220	68	0.24	0.26	0.84
<i>incl</i>					220	8	0.37	0.28	1.01
<i>incl</i>					282	6	0.57	0.13	0.87
GCHR080	674448	6341174	232	-65	80	68	0.16	0.52	1.36
GCHR083	674458	6341489	230	-80	88	108	0.23	0.33	0.99
GCHR084	674510	6341448		-90	160	40 (eoh)	0.3	0.48	1.40
GCHR085	674319	6341330	360	-90	0	200 (eoh)	0.18	0.3	0.87
<i>incl</i>					22	12	0.39	0.45	1.43
<i>incl</i>					78	78	0.22	0.44	1.23
<i>incl</i>					78	6	0.22	0.62	1.65
<i>incl</i>					104	10	0.43	0.78	2.22
GCHR086	674348	6341445	50	-60	0	200 (eoh)	0.22	0.27	0.84
<i>incl</i>					14	10	0.18	0.33	0.94
<i>incl</i>					42	12	0.23	0.25	0.81
<i>incl</i>					86	10	0.35	0.44	1.36
<i>incl</i>					120	24	0.51	0.61	1.91
<i>incl</i>					150	8	0.22	0.31	0.93
<i>incl</i>					186	14	0.25	0.3	0.94
GCHR087	674333	6341443	230	-60	0	200 (eoh)	0.24	0.17	0.63
<i>incl</i>					48	10	0.85	0.09	1.06
<i>incl</i>					80	10	0.84	0.5	1.99
<i>incl</i>					144	10	0.33	0.47	1.41
GCHR088	674327	6341553	230	-60	18	10	0.24	0.29	0.91
and					118	4	0.24	0.28	0.88
and					152	12	0.94	0.11	1.19
GCHR089	674152	6341366	50	-77	4	8	0.02	0.28	0.66
and					84	18	0.09	0.75	1.82
and					130	16	0.09	0.57	1.40



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Hole	MGA EAST (m)	MGA North (m)	Azimuth (deg)	Dip (deg)	From (m)	Interval (m)	Gold (g/t)	Copper (%)	Au Equiv (g/t)
<i>incl</i>					136	8	0.11	1.01	2.43
and					172	26	0.11	0.71	1.74
<i>incl</i>					174	14	0.1	1.02	2.45
GCHR090	674053	6341416	50	-60	4	10	0.09	0.22	0.60
and					106	14	0.12	0.4	1.04
and					178	22	0.22	0.37	1.07
<i>incl</i>					190	6	0.29	0.43	1.28
GCHR091	674224	6341196	50	-75	10	4	0.07	0.5	1.22
and					50	6	0.07	0.46	1.13
and					70	4	0.09	0.3	0.78
and					84	4	0.03	0.4	0.95
and					106	6	0.03	0.27	0.65
and					130	6	0.05	0.93	2.19
and					144	10	0.03	0.46	1.09
GCHR092	674423	6341290	230	-45	0	200(eoh)	0.09	0.14	0.41
<i>incl</i>					74	48	0.14	0.4	1.06
<i>incl</i>					74	16	0.21	0.44	1.22
<i>incl</i>					94	10	0.12	0.34	0.90
<i>incl</i>					110	12	0.11	0.59	1.47
<i>incl</i>					114	8	0.13	0.71	1.76
and					156	18	0.09	0.29	0.76
GCHR093	674651	6341321	50	-65	16	32	0.56	0.2	1.02
and					40	8	0.61	0.76	2.36
GCHR094	674857	6340641	78	-60	83	15	0.14	0.03	0.21
and					115	85	0.13	0.07	0.29
GCHR095	675008	6340658	230	-60	0	10	0.88	0.18	1.29
and					106	6	0.74	0.29	1.41
and					124	62	0.46	0.35	1.27
<i>incl</i>					138	10	0.65	0.57	1.96
<i>incl</i>					164	6	0.56	0.49	1.69
GCHR097	674860	6340651	50	-55	60	34	0.19	0.15	0.54
and					126	22	0.11	0.17	0.50
GCHR099	675269	6340983	50	-55	116	4	0.45	0.13	0.75
and					138	4	0.05	0.25	0.63
GCHR101	675179	6341157	50	-55	62	4	0.06	0.27	0.68



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Hole	MGA EAST (m)	MGA North (m)	Azimuth (deg)	Dip (deg)	From (m)	Interval (m)	Gold (g/t)	Copper (%)	Au Equiv (g/t)
GCHR102	675022	6341165	50	-55	12	10	0.2	0.28	0.84
and					30	28	0.2	0.28	0.84
GCHR103	675016	6341164	50	-55	103	7	0.11	0.31	0.82
GCHR104	675077	6341337	320	-55	0	18	0.29	0.32	1.03
and					72	78	0.22	0.16	0.59
<i>incl</i>					76	16	0.18	0.25	0.76
<i>incl</i>					124	6	0.66	0.29	1.33
GCHR105	675148	6341419	320	-55	10	14	0.11	0.26	0.71
and					26	2	0.54	0.19	0.98
and					88	4	0.13	0.31	0.84
GCHR106	674967	6341385	50	-60	0	90	0.42	0.41	1.36
and					14	20	0.34	0.68	1.90
and					38	20	0.39	0.32	1.13
and					60	24	0.67	0.51	1.84
<i>incl</i>					78	6	1.09	0.54	2.33
GCHR107	674549	6341404	230	-45	11	406	0.43	0.29	1.10
<i>incl</i>					12	14	0.26	0.45	1.30
<i>incl</i>					123	12	0.18	0.33	0.94
<i>incl</i>					154	260	0.72	0.46	1.78
<i>incl</i>					168	10	0.18	0.34	0.96
<i>incl</i>					184	10	0.34	0.3	1.03
<i>incl</i>					197	7	0.64	0.4	1.56
<i>incl</i>					208	64	1.91	0.83	3.82
<i>incl</i>					286	10	2.26	1.01	4.58
<i>incl</i>					302	16	0.67	0.68	2.23
<i>incl</i>					322	16	0.18	0.43	1.17
<i>incl</i>					340	74	0.38	0.43	1.37
GCHR109	675072	6340693	230	-60	186	12	0.2	0.18	0.61
GCHR111					20	6	0.22	0.25	0.80
and					68	20	0.13	0.23	0.66
GCHR112	674892	6341181	50	-60	18	4	0.07	0.49	1.20
and					42	28	0.27	0.34	1.05
and					98	22	0.14	0.21	0.62
GCHR118	674563	6340868	50	-60	94	4	0.54	0.11	0.79
GCHR119	674731	6340949	50	-60	8	4	0.21	0.28	0.85



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Hole	MGA EAST (m)	MGA North (m)	Azimuth (deg)	Dip (deg)	From (m)	Interval (m)	Gold (g/t)	Copper (%)	Au Equiv (g/t)
and					30	16	0.16	0.4	1.08
GCHR120	674947	6341048	50	-60	128	4	0.27	0.19	0.71
GCHR121	674950	6340928	50	-60	138	12	0.25	0.27	0.87
<i>incl</i>					144	6	0.31	0.34	1.09
GCHR123	675035	6340605	230	-60	96	6	0.14	0.28	0.78
and					136	18	0.28	0.27	0.90
and					156	6	0.15	0.23	0.68
and					182	14	0.15	0.31	0.86
GCHR124	674949	6340867	50	-60	42	28	1.03	0.2	1.49
<i>incl</i>					44	8	2.46	0.48	3.56
GCHR126	674199	6341362	0	-90	106	10	0.06	0.45	1.10
and					126	6	0.08	0.32	0.82
and					178	22 (eoh)	0.08	1.01	2.40
GCHR127	674212	6341307	230	-60	28	54	0.09	0.55	1.36
<i>incl</i>					28	18	0.14	0.61	1.54
<i>incl</i>					48	20	0.06	0.77	1.83
GCHR128	674181	6341346	230	-60	18	2	0.06	0.32	0.80
and					52	4	0.1	0.88	2.12
GCHR129	674143	6341381	230	-60	4	4	0.03	0.28	0.67
and					192	6	0.12	0.33	0.88
GCHR131	674209	6341197	230	-75	48	4	3.47	0.21	3.95
and					76	4	0.43	0.4	1.35
and					92	10	0.44	0.3	1.13
GCHR132	674315	6341515	0	-90	0	12	0.27	0.22	0.78
GCHR133	674417	6341511	230	-60	2	16	0.38	0.13	0.68
and					38	2	0.14	0.34	0.92
GCHR134	674504	6341519	0	-90	0	6	0.33	0.15	0.68
GCHR135	674541	6341505	0	-90	10	6	0.23	0.24	0.78
and					30	4	0.31	0.4	1.23
SRRC032	674321	6342644	50	-55	18	4	0.34	0.04	0.43
SRRC033	674795	6342517	50	-55	74	4	0.23	0.01	0.25

Notes: 0.2% Copper cut-off used to determine intervals

AuE = Gold (g/t) + (Copper (%) x 2.3). This was calculated at US\$450 per ounce for gold and US\$1.50 per pound for copper. Current prices are over US\$650 per ounce for gold, and over US\$3.40 per pound for copper.

** End of hole. Hole 107 was a PQ/HQ diamond drill hole with recoveries greater than 95%. All other holes reported here are RC holes. Results are the weighted average of half PQ/ HQ core or riffle-split RC samples.